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New Mexico accelerates global partnerships with NMexus launch
New center in Mesa del Sol offers a one-stop shop for foreign companies entering U.S. market

ALBUQUERQUE — New Mexico Economic Development Department Secretary Rob Black hosted local and international business leaders today for a ribbon-cutting ceremony at the NMexus Center, a new business accelerator established to boost foreign direct investment in the state.

Governor Michelle Lujan Grisham first announced NMexus (*MEK-sus*) last week at the SelectUSA Investment Summit in Maryland. Located in Albuquerque's Mesa del Sol innovation district, the accelerator is a first-of-its-kind commercialization center for companies from India, the Middle East, Europe, and Asia, equipping them with the tools necessary to successfully expand operations in New Mexico and succeed in the U.S. market.

"By creating global partnerships that transcend borders, New Mexico has strategically positioned itself to lead the reshoring movement," **Gov. Lujan Grisham** said. "Today's milestone is the outcome of our bold efforts to attract and grow businesses who choose to call our state their home."

Last week's announcement included news that seven companies from India and Oman would comprise the first cohort moving into the center. There was further investment news at today's ribbon-cutting, as members of India's Telangana Chambers of Commerce and Industry (TECCI) announced a landmark commitment of \$100 million in planned investments over the next five years.

"New Mexico now has a permanent pipeline for foreign investment in NMexus, a catalyst for sustainable economic growth and job creation for generations to come," Economic Development Cabinet Secretary **Rob Black** said. "Our efforts in forging international partnerships have now opened the lanes for overseas companies to hit the ground running and begin serving U.S. markets; this is only the beginning."

TECCI, an organization representing over 3,500 Indian businesses, outlined that their initial planned projects in New Mexico include the manufacturing of confections, vending machines, steel appliances, medical devices, LED lighting, and plastics, as well as IT services.

"This \$100 million is not just an investment in land or buildings — it's an investment in long-term collaboration, mutual growth, and the deepening of India-U.S. commercial ties," President of TECCI **Karthik Maheshwaram** said. "We are proud to contribute to New Mexico's vibrant economy and thank the state leadership for their support."

Members of Ghana's Traders Advocacy Group (TAGG) were also present at the ribbon-cutting, expressing a deep interest in exploring the NMexus Center as a means to help position Ghanaian businesses prominently in the U.S. market.

"This is more than market access, it's a chance to transform Ghanaian companies into true investors and job creators on American soil," TAGG's leader, General Secretary **Emmanuel Nana Opoku Acheampong** said.

"Creating a pathway for international businesses to take root and flourish in our city — where they're incorporated into and contributing to our community — is a win-win for all of us," **Mayor Tim Keller** said. "And when they're ready, we'll help them scale up and become established and embraced as true

partners in our local marketplace.”

The NMexus Center is equipped to serve up to 40 companies each year. It is expected to generate nearly 100 jobs in its first year and as many as 1,500 jobs within five years. The combined economic impact of the center over five years is estimated at over \$400 million.

"We set out to transform and diversify our economy in a bold way — and this project is a giant leap forward," New Mexico State Senator **Michael Padilla** said. "New Mexico is on the fast track to becoming a global powerhouse of innovation, creativity, and economic development."

“The opening of the NMexus Center gives New Mexico another powerful tool to attract foreign direct investment into the state,” President & CEO of the New Mexico Partnership **Melinda Allen** said. “We are excited for the companies that will be coming now and in the future, and the quality jobs that will be created for the residents of New Mexico.”

“During the governor’s trade mission to India, which I had the privilege of joining, she emphasized the need for a well-guided path for companies aiming to succeed in the U.S.,” NMexus Executive Director **Amar Vakil** said. “NMexus brings this vision to life through strong partnerships in India, Oman, and Ghana, with plans to expand globally. This model is built to sustain investment and drive job creation for decades to come.”

The NMexus Center is located on the second floor of the Aperture Center at Mesa del Sol, 5700 University Blvd SE, in Albuquerque. The lease begins June 1, 2025.

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