



ECONOMIC
DEVELOPMENT
DEPARTMENT

Contact: Chris Chaffin
Chris.Chaffin@edd.nm.gov
(505) 490-7962

Gov. Michelle Lujan Grisham
Cabinet Secretary Rob Black
Deputy Cabinet Secretary Isaac Romero

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New Mexico opens science & technology startup grant
Grants up to \$50,000 helps early-stage companies drive commercialization

SANTA FE — The New Mexico Economic Development Department's Technology and Innovation Office is now accepting applications for the FY26 Science and Technology Business Startup Grant.

The initiative is a competitive state-funded grant that supports small businesses engaged in research and development with the potential for commercializing their technology. This grant assists early-stage companies that are developing a unique product and exhibit strong growth potential.

Funds are intended for business development expenses, providing recipients with additional resources to commercialize their technology in their company's early stage. Projects may be awarded between \$25,000 and \$50,000.

New Mexico-based for-profit science or technology companies are eligible to apply. Applicants must be in one of the following industry sectors: advanced computing, advanced energy, aerospace, or bioscience.

Science & Technology Business Startup Grant awardees in 2024 included companies commercializing technologies in space-based communications, water treatment, med-tech, and geothermal energy development.

Application Details

- Application deadline: Tuesday, September 3, 2025, at 5 p.m. MST
- Applications and full grant manuals: available on the Science & Technology Business Startup Grant webpage at edd.newmexico.gov/tio/st-business-start-up-grants.
- Informational webinar: Tuesday, August 19, 2025, at 1 p.m. MST

Contact: Michael Prossnitz, senior economic development coordinator, Technology and Innovation Office at michael.prossnitz@edd.nm.gov.

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About the Technology and Innovation Office

The Technology and Innovation Office (TIO) is part of the New Mexico Economic Development Department and works to support startups, drive commercialization of innovation, and grow emerging technology sectors including advanced computing, advanced energy, aerospace, and bioscience. Through strategic investments, partnerships, and programs, TIO advances New Mexico's technology ecosystem and supports innovation and entrepreneurship statewide.

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New Mexico Economic Development Department | 1100 South St. Francis Dr Joseph M.
Montoya Building | Santa Fe, NM 87505-4147 US

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