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## **State job training program poised to support up to 252 jobs** *October funds surpass the last 3 months combined in dollars awarded*

SANTA FE — The New Mexico Economic Development Department's (EDD) job training program has approved up to \$4.6 million in funding for 12 companies to help train 252 workers.

October Job Training Incentive Program (JTIP) approvals surpass the last three months combined in terms of dollars awarded, due in large part to businesses looking to hire a significant number of employees, and a trend toward higher-paying jobs, especially within the science and innovation fields. The average hourly wage statewide for FY26 is \$26.61, while this month's awards are funding training for jobs with an overall average of \$35.51 (\$19-\$61).

"This month's applications are a great snapshot of the breadth of our industries in New Mexico," said EDD Cabinet Secretary Rob Black. "We're supporting jobs in every sector, including science, manufacturing, aerospace, interactive media, agriculture, and more."

JTIP reimburses a portion of the trainee's salary, incentivizing company growth and relocation in New Mexico. It enables companies to build a skilled workforce tailored to their specific needs and can improve their eligibility for receiving additional incentives, such as the High Wage Job and Rural Job tax credits.

EDD recently interviewed JTIP Manager Patrick Gannon for our Pathfinder newsletter. You can read the full interview at <a href="edd.newmexico.gov/stories/interview-with-jtip-manager-patrick-gannon">edd.newmexico.gov/stories/interview-with-jtip-manager-patrick-gannon</a> and sign up for our newsletter at <a href="EDD.NewMexico.gov/newsletter">EDD.NewMexico.gov/newsletter</a>.

Both large and small companies make up this month's round of awards:

- The Boeing Company, Albuquerque, 56 trainees at an average hourly wage of \$59. This is a revised application for a total award of up to \$1,846,953. Boeing develops, manufactures, and services commercial airplanes, defense products, and space systems for customers in more than 150 countries.
- <u>B PUBLIC Prefab PBC</u>, Santa Fe, four trainees at an average hourly wage of \$33 with an award of up to \$69,426. B.PUBLIC is a team of architects and designers that facilitates new construction projects through education, estimating, design, and technical support.
- <u>DeadEye Creative LLC</u>, Santa Fe, three trainees at an average hourly wage of \$26 for a total award of up to \$41,668. DeadEye Creative provides post-production and visual design services to the film, television, and advertising industries. This is the company's first JTIP award.
- <u>GridFlow, Inc.</u>, Albuquerque, one trainee at an hourly wage of \$46 for a total award of up to \$27,654. GridFlow also received \$14,165 in Step Up funding, a JTIP initiative that helps offset training costs to upskill incumbent employees. GridFlow manufactures advanced lithium-sulfur flow battery technology for safe, long-duration energy storage.
- Humble Brands Inc., Taos, two trainees at an average hourly wage of \$26 for a total award of up to \$35,603. Humble Brands manufactures and distributes cosmetics such as deodorant, soap, and lip balm all made with clean, sustainably sourced ingredients and scented with pure botanicals.
- MINDSET Integrated Inc., Albuquerque, two trainees at an average hourly wage of \$26 for a total award of up to \$26,200. MINDSET provides quantitative analysis of brain MRI data, forensic neuroscience coordination, and AI software. This is the company's first JTIP award.
- <u>Pacific Fusion Corporation</u>, Albuquerque, 46 trainees at an average hourly wage of \$61 for a total

- award of up to \$1,476,806. Pacific Fusion is a fusion energy company, producing fast-rising electric current pulses in an effort to demonstrate net facility gain creating more energy in a reaction than it takes to start it. This is the company's first JTIP award.
- Passages International Inc., Albuquerque, eight trainees at an average hourly wage of \$21 for a
  total award of up to \$51,754. Passages manufactures and distributes biodegradable and ecofriendly funeral urns and caskets.
- <u>Sage Botanicals</u>, Santa Fe, one trainee at an hourly wage of \$27 for a total award of up to \$14,210.
   Sage Botanical manufactures, assembles, distributes, and sells cacti and related botanical products, including custom soil blends.
- <u>Stampede Culinary Partners Inc.</u>, Sunland Park, 82 trainees at an average hourly wage of \$16 for a total award of up to \$596,572. Stampede Culinary Partners specializes in manufacturing readyto-eat and ready-to-cook protein products and further-processed foods.
- thyssenkrupp Materials NA Inc., Santa Teresa, 28 trainees at an average hourly wage of \$24 for a
  total award of up to \$304,726. thyssenkrupp delivers customized solutions for switchgear,
  switchboard, transformer, and other electrical distribution, protection, and power quality
  equipment needs.
- <u>Vitality Works Inc.</u>, Albuquerque, 19 trainees at an average hourly wage of \$19 for a total award of
  up to \$97,833. Vitality manufactures herbal supplements, sourcing botanicals directly from
  organic farmers worldwide and utilizing efficient extraction processes.

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B.PUBLIC Prefab is a woman-owned Public Benefit Corporation founded in 2019 and based in Santa Fe, NM. This round of JTIP funding will allow them to build their team at the Santa Fe office to meet increasing demand.

EDD's mission is to improve the lives of New Mexico families by increasing economic opportunities and providing a place for businesses to thrive. EDD's programs contribute directly to this mission by funding workforce training and infrastructure that supports business growth, helping every community create a thriving economy.

## New Mexico Economic Development Department <u>EDD.NewMexico.gov</u>









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