

PNM
414 Silver Ave SW
Mail Stop 0605
Albuquerque, NM 87102
PNM.com



September 11, 2025

The Honorable Rob Black
Cabinet Secretary
New Mexico Economic Development Department
1100 S. St. Francis Drive
Santa Fe, NM 87505
Via Email: rob.black@edd.nm.gov

RE: Request for Section 62-6-26(F) Economic Development Certification Letter: Mesa del Sol

Dear Secretary Black,

Pursuant to NMSA 1978, Section 62-6-26(F), Public Service Company of New Mexico (PNM) requests from your department a certification letter to include with an application to the New Mexico Public Regulation Commission for an economic development project as defined in Section 62-6-26(G). The application will be submitted to the Commission pursuant to Section 62-6-26(E) and will include requests for an accounting order for the installation of a second 115-12.47 kV transformer and switchgear at the existing Studio substation in the Mesa del Sol area in Albuquerque.

Mesa del Sol is a 500-acre industrial site that is very frequently submitted by Albuquerque Regional Economic Alliance and the New Mexico Partnership for business-attraction opportunities whose potential loads range in size from 1 MW to 1 GW. This project would add needed capacity that can be dispatched throughout the area, particularly for construction power and for those customers requiring distribution-level service.

In addition, to increase its load-serving capability at the 500-acre site, PNM seeks to upgrade the existing 115 kV line to the Studio substation and extend that 115 kV line from the Studio substation to a nearby greenfield three-breaker ring, 115 kV substation and to the adjacent existing Sandia substation to provide looped transmission service through the area.

We invite your questions and are prepared to discuss the merits of this project. Following the public's opportunity to comment about the proposed Mesa del Sol Project, we at PNM hope you will certify that it will, indeed, support reasonably anticipated economic development as described in Section 62-6-26(F). Thanks to you and to your department for considering this project's contributions to job creation, tax stabilization and utility load growth, which helps keep electric rates low for all customers.

PNM
414 Silver Ave SW
Mail Stop 0605
Albuquerque, NM 87102
PNM.com



Sincerely,

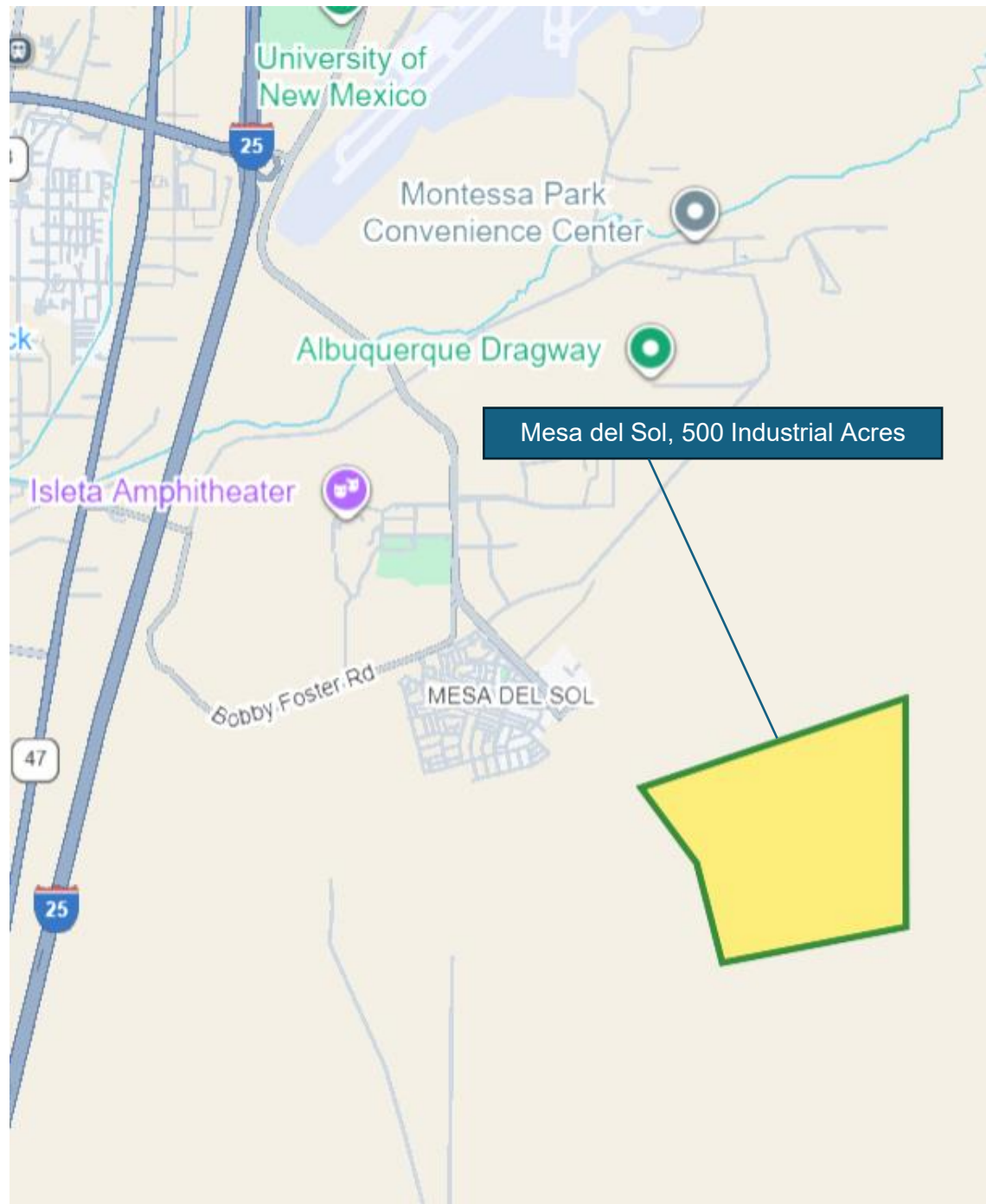
A handwritten signature in black ink, appearing to be "Monique Jacobson", is written over a horizontal line.

Monique Jacobson
Senior Vice President, Corporate Services
Monique.Jacobson@txnmenergy.com

Cc: Cholla Khoury, NMPRC Chief of Staff

EXHIBIT A

Area of Reasonably Anticipated Economic Development: Mesa del Sol



Site Name	Acreage	Currently Available Capacity	Available Capacity with Improvements
Mesa del Sol, 500 Industrial Acres	500 Acres, contiguous	3 MW	200 MW, generation resources permitting

Illustration of Proposed Improvements



EXHIBIT C**Past Economic Development Projects that Considered the Site to be Served by Proposed Improvements**

Mesa del Sol		
Project Name	Load Type	Maximum Potential Load (MW)
Margarita	Data Center	500
A	Manufacturing - Heavy Metal	320
Jukebox	Data Center	300
Epsilon	Manufacturing - EVs	250
Phi	Manufacturing - EVs	250
Picaros	Data Center	200
Apollo	Manufacturing - Solar Cells and Panels	150
New Continent	Manufacturing - Silicon Ingots and Wafers	150
Ocean	Manufacturing - Electrical Equipment, Appliance,	105
Bumblebee	Data Center	100
Hickory	Manufacturing - Hydrogen-related Equipment	100
Ecosphere	Manufacturing - Batteries	64
Garnet	Manufacturing - Semiconductors	54
Golden Eagle	Manufacturing - Solar Cells and Panels	47
Independence	Manufacturing - Batteries	30
Skan	Manufacturing - Semiconductors	30
Strider/Thor	Manufacturing	15
Callisto	Manufacturing - Plastics	7.5
Sunshine	Manufacturing - Glass for Solar Panels	7.5
Eclipse	Manufacturing - Solar Cells and Panels	7.2
Seehorn	Manufacturing - Hydrogen	7.1
Rose	Manufacturing - Furniture	6
Japan	Manufacturing - Food	3
Storm	Manufacturing - Hydrogen Electrolyzers, Fueling	2
J Foods	Manufacturing - Food	1
Zumba	Manufacturing	1

These table includes economic development projects originally sourced 2021-2024 from state, regional, and local economic development organizations in PNM's service territory.