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FOR IMMEDIATE RELEASE:

December 4, 2025

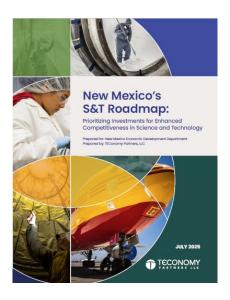
New Mexico charts bold course with new Science & Technology Roadmap Report outlines powerhouse tech investments that will shape the state's future

SANTA FE — New Mexico has released a strategic roadmap to turn the state's world-class research strengths into long-term economic growth and high-paying jobs.

The New Mexico Science & Technology Roadmap, developed by the Economic Development Department's (EDD) Technology and Innovation Office, in partnership with TEConomy Partners, identifies the specific technology sectors where New Mexico holds the strongest competitive advantages and outlines how to capitalize on them.

The roadmap identifies three "powerhouse" opportunity areas: quantum technologies, advanced energy technologies, and aerospace and defense systems. It also identifies emerging opportunities in biosciences and in technologies at the intersection of agriculture and water.

These opportunities build on the state's research base, anchored by Los Alamos National Laboratory, Sandia National Laboratories, the Air Force Research Laboratory, and New Mexico's research universities.



"This is about translating world-class science into world-class jobs," said **EDD Cabinet Secretary Rob Black.** "New Mexico has the research talent. This roadmap shows how we turn that into economic opportunity for families across the state."

To move from strategy to results, the roadmap outlines three priority actions:

- Establish targeted industry centers:
 Focused centers for quantum, advanced energy, and aerospace and defense would provide comprehensive economic development services. The state has already begun doing this, like the \$25 million investment in a quantum hub in Albuquerque.
- Strengthen the innovation ecosystem:
 This includes building a robust statewide commercialization system to move research out of the lab and into the market, investing in entrepreneurial support and facilities, and streamlining technology transfer.
- 3. Expand access to risk capital:

 The state is increasing support for early-stage companies and strengthening its partnership with the State Investment Council to recruit and support companies receiving state-backed venture capital.

"The roadmap validates that we are on the right track to grow science and tech industries in New Mexico," said **Nora Meyers Sackett, director for the Technology and Innovation Office.** "By focusing our investments, connecting our innovators, and unlocking capital, New Mexico can lead in industries that define the future."

Momentum is already building. In the quantum field, industry leaders such as Quantinuum, QuEra, and

Qunnect are establishing operations in New Mexico. In advanced energy, Pacific Fusion is building a \$1 billion research and manufacturing campus. In aerospace and defense, firms like Castelion are choosing New Mexico for expansion, while homegrown companies are securing federal contracts.

The roadmap builds on the *EDD State Plan*. The State Plan and the *New Mexico S&T Roadmap* are posted at <u>edd.newmexico.gov/pubs</u>.

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EDD's mission is to improve the lives of New Mexico families by increasing economic opportunities and providing a place for businesses to thrive. EDD's programs contribute directly to this mission by funding workforce training and infrastructure that supports business growth, helping every community create a thriving economy.

New Mexico Economic Development Department EDD.NewMexico.gov









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