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State awards science and technology grants to 19 companies

SANTA FE — New Mexico's Economic Development Department awarded grants to 19 tech startups — more than double the previous high — as the state ramps up efforts to boost its homegrown tech sector. The Science and Technology Business Startup grant awardees span high-growth sectors including advanced computing, advanced energy, aerospace, and bioscience.

"Our science and technology grants fuel innovative entrepreneurial activity across New Mexico," said **EDD Cabinet Secretary Rob Black**. "Investing in these cutting-edge businesses is key to growing and diversifying economic opportunity for our state, today and for years to come."

The expansion reflects increasing activity and funding appetite among tech startups across the state. The Technology Innovation Office and the Technology Research Collaborative Board reviewed over 60 applications in the most competitive cycle since the awards were established in 2019. Since its inception in 2019, the grant program has supported 53 New Mexican startups.

"We're proud to award more than double the number of grants this year than last," said **Nora Meyers Sackett, director of the Technology and Innovation Office.** "New Mexico's science and technology ecosystem continues to grow, and the state continues to expand our resources to support innovation and business."

Companies were selected based on the uniqueness of their product or service, scalability, private investment potential, projected job creation, and their projected ability to deliver economic impacts that exceed the state's initial grant amounts. The 19 companies receiving Science and Technology Business Startup grants are:

Advanced computing:

- Aperi CMC (Peralta), \$50,000
- CAMINNO (Santa Fe), \$50,000
- Dash2 Labs (Albuquerque), \$50,000
- Hoonify Technologies (Albuquerque), \$50,000

Advanced energy:

- GridFlow (Albuquerque), \$50,000
- Halo Materials (Albuquerque), \$50,000
- Telemetry Insight (Albuquerque), \$50,000
- TS-Nano (Albuquerque), \$50,000
- Zenthos Energy (Albuquerque), \$50,000

Aerospace:

- BGS Engineering (Albuquerque), \$50,000
- DFA Systems (Sandia Park), \$50,000
- ExtraTerrestrial Technologies Corporation (Bernalillo), \$45,000
- Rarefied Technologies (Albuquerque), \$50,000

Bioscience:

• Reprotox Biotech (Albuquerque), \$50,000

- Sandia Medical Technologies (Albuquerque), \$50,000
- Shearit (Albuquerque), \$30,000
- Ursa Science (Santa Fe), \$50,000
- ViBo Health (Los Alamos), \$50,000
- YEEO Eco-Safe (Albuquerque), \$50,000

For more information on the awardees, visit edd.newmexico.gov/stbsg-awardees.

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EDD's mission is to improve the lives of New Mexico families by increasing economic opportunities and providing a place for businesses to thrive. EDD's programs contribute directly to this mission by funding workforce training and infrastructure that supports business growth, helping every community create a thriving economy.

New Mexico Economic Development Department <u>EDD.NewMexico.gov</u>









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