Contact: Bruce Krasnow
Bruce.Krasnow@edd.nm.gov
(505) 795-0119

Gov. Michelle Lujan Grisham
Cabinet Secretary-Designate Rob Black
Deputy Cabinet Secretary Isaac Romero
OSST Director Nora Meyers Sackett

FOR IMMEDIATE RELEASE:
January 8, 2025

Advanced Energy Award Pilot Program now accepting applications

New round of advanced energy grants open until Feb 6

SANTA FE, N.M. — Applications are now being accepted for the Advanced Energy Award Pilot Program from the New Mexico Economic Development Department.

The New Mexico Advanced Energy Award Pilot Program is a competitive state-funded grant that awards non-dilutive funds to New Mexico small businesses for advanced energy innovation and commercialization research and development. The grant funding will assist early-stage companies developing a unique product with strong growth potential. Selected businesses will be awarded between $250,000 and $1,000,000. Applications are due **February 6, 2025, at 5 PM MST.**

The funding provided through the New Mexico Advanced Energy Award (NMAEA) Pilot Program is intended to further the development of innovation and commercialization of advanced energy products or services while assisting companies in continuing to do business in New Mexico. Eligible proposals will demonstrate the potential to develop a unique product or service in the advanced energy field, commonly defined as technology and innovation that makes energy use cleaner, safer, more secure, and more reliable.

This is the second consecutive round of the Advanced Energy Award Pilot Program following the program's launch in fiscal year 2024. In this inaugural round, the state awarded $3.4 million in grant funds to seven New Mexico companies: Flow Aluminum, GridFlow, Hydrosonics, Pajarito Powder, Sigma Advanced Technologies, TS-Nano, and UbiQD.

An informational webinar on the program will be held on January 15, 2025, at 1 PM MST — attendees can register for the webinar online.. Potential applicants are encouraged to attend and review the grant manual in advance. To apply, visit the Advanced Energy Award webpage.

For more information, email Office of Strategy, Science and Technology Program Coordinator Michael Prossnitz at michael.prossnitz@edd.nm.gov.

###

EDD's mission is to improve the lives of New Mexico families by increasing economic opportunities and providing a place for businesses to thrive. EDD's programs contribute directly to this mission by training our workforce, providing infrastructure that supports business growth, and helping every community create a thriving economy. The Office of Strategy, Science and Technology (OSST) was created within the New Mexico Economic Development Department to connect New Mexico's

innovation infrastructure to the commercial market. Learn more at EDD.newmexico.gov/OSST.

New Mexico Economic Development Department
EDD.NewMexico.gov

New Mexico Economic Development Department | 1100 South St. Francis Dr Joseph M. Montoya Building | Santa Fe, NM 87505-4147 US

Unsubscribe | Update Profile | Constant Contact Data Notice