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EDD announces matching grants in science & technology opening soon

SBIR Matching Grant Applications Open on May 20

SANTA FE — The New Mexico Economic Development Department announces that applications for the FY26 New Mexico Small Business Innovation Research (SBIR) Matching Grant will open on Tuesday, May 20, 2025.

The SBIR Matching Grant is a competitive state-funded grant that supports the commercialization of technologies being developed with federal SBIR/STTR grant awards. This grant assists early-stage companies in product readiness with the goal of market entry, sales, expansion, and job creation.

All New Mexico-based for-profit companies *with an active Phase I or Phase II Federal SBIR/STTR* (or businesses within three months of a Phase I having ended with intentions of applying for a Phase II) are eligible to apply. Science and technology companies in the following industry sectors will be prioritized: aerospace, biosciences, advanced computing, water technologies, and advanced energy.

Additional grant information, the grant manual, and a link to the application will be available on the OSST SBIR Matching Grant webpage. Businesses who intend to apply are encouraged to register on the grant webpage for the informational webinar on **May 27 at 1 pm MDT**.

Grant applications will open on May 20 and are due by Tuesday, **June 10, 2025, at 5 pm MDT**. Questions about the SBIR Matching Grant can be forwarded to the OSST Program Coordinator, Michael Prossnitz, at michael.prossnitz@edd.nm.gov.

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*The **Office of Strategy, Science and Technology** (OSST) connects New Mexico's innovation infrastructure to the commercial market. Learn more at EDD.newmexico.gov/OSST.*

*The **New Mexico Economic Development Department's** mission is to improve the lives of New Mexico families by increasing economic opportunities and providing a place for businesses to thrive. EDD's programs contribute directly to this mission by funding workforce training and infrastructure that supports business growth to help every community create a thriving economy.*

New Mexico Economic Development Department
EDD.NewMexico.gov

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