



EDD

ECONOMIC DEVELOPMENT DEPARTMENT

Gov. Michelle Lujan Grisham
Acting Cabinet Secretary Mark Roper

NEW MEXICO ECONOMIC DEVELOPMENT DEPARTMENT

RESOURCE WRAP-UP

March 11, 2024

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EDD Announcements

[Trails+ Grant](#)

Invests in conservation-minded shovel-ready projects. Approved projects go beyond trail infrastructure!

[Job Announcement:](#)

New Mexico Border Authority Executive Director

The executive director directs the affairs and business of the authority.

[Open RFPs \(Requests for Proposals\)](#)

State Small Business Credit Initiative 2.0 Technical Assistance

RFP # EDD-SSBCI-2.0-TA
Due date: March 18, 2024

Energy Transition Act – Renewable Energy Development Opportunity

RFP# EDD-ETA-2024
Due date: March 22, 2024, 5pm MT

Business Resources

[Engagement Sessions for Historically Underserved Farmers](#)

Three engagement sessions to discuss how a regionally based support system can help meet the needs of historically underserved farmers. Eligible participants may receive a stipend for participating. **Session dates: March 14, 21, and 28.**

[Natural Resource Sales Assistance Program](#)

This program sets aside a percentage of natural resource goods sold by the federal government for bidding by small businesses only. The five categories are:

- Timber and related forest products
- Strategic materials
- Royalty oil
- Leases involving rights to minerals, coal, and oil and gas
- Surplus real and personal property

The program also provides training for small businesses on government sales and leasing.

[Articles/Links](#)

[With new NASA grant, D.C. aerospace startup expects 'rapid' growth in New Mexico](#)

[State Offers \\$1.6 Million+ To 8 Companies For Job Training](#)

[New Mexico Tech Council's Women in Tech Awards bring visibility to women's roles](#)

[\\$75M state fund aims to help New Mexico communities access billions in federal dollars](#)

[How The BioScience Center is helping New Mexico's tech industry thrive](#)

[500 Global Flagship Accelerator Program](#)

Startups and small businesses seeking funding may apply for this four month accelerator program based in San Francisco in addition to a \$150,000 investment. Applications accepted on a rolling basis.

[Enterprise University](#)

Registration is now open for more than 30 no-cost business courses this spring. 90-minute interactive webinars led by industry experts cover topics like leadership and management; finances and operations; human resources; sales and marketing; and other trending topics.

[Technology & Manufacturing Fund](#)

Offers no-interest loans to manufacturing and technology-based companies. Supports growth-oriented companies who are on track to add jobs, grow revenues, and attract additional funding/investment. **Deadline: March 17.**

[Start.Pivot.Grow Grant](#)

\$2,500 grant comes with a digital business growth plan. Businesses must have existed for at least two years. **Deadline: March 31.**

[FedEx Small Business Grant](#)

Grants and services awarded to 10 U.S.-based small businesses. Grand prize winner will receive \$50,000 and nine additional recipients will be granted \$20,000, along with print credit, consultations, and more. Applications open March 1. **Deadline: April 1.**

[Career Coach](#)

A program for employers looking to hire interns or employees from Doña Ana Community College students and alumni. Employers can also attend the Career Expo on April 3.

[USDA Beginning Farmer and Rancher Development Program](#)

Supports efforts in education, outreach, and technical assistance for beginning farmers and ranchers in the US. **Deadline April 4.**

[Backing Small Businesses Grant](#)

Small business owners can apply for \$10,000 grants for projects that grow or improve their businesses by building community, supporting their economic viability, or bolstering meaningful change. There will be an informational webinar on March 13. Applications open on March 14. **Deadline: April 7**, or until 5,000 applications have been submitted, whichever comes first.

[Value-Added Producer Grant](#)

This program assists viable independent producers, agricultural producer groups, and farmer and rancher cooperatives in starting or expanding value-added activities related to the processing and/or marketing of value-added agricultural products. **Deadline: April 11.**

[Future Manufacturing Grant](#)

Supports fundamental research, education, and training of a future workforce to overcome scientific, technological, educational, economic, and social barriers to catalyze new manufacturing capabilities. The program seeks inventive approaches to invigorate the manufacturing ecosystem and seed nascent future industries. **Deadline: April 11.**

This Week's Highlight:

Opportunity Enterprise Revolving Fund

Opportunity Enterprise Revolving Fund – April 1 deadline

Loan amounts of up to \$17.5 million, at a fixed interest rate set at 60% of prime, are available through the Opportunity Enterprise Revolving Fund (OERF).

OERF provides low-cost loans for building or renovation projects to increase the inventory of commercial facilities in New Mexico and achieve economic benefits for the state.

Applications will be ranked according to job creation, community impact, project readiness, location, industry, and more. The developer of the project should not be the primary occupant of the commercial facility.

The application deadline for the current round has been extended to **April 1, 2024**. Please contact NMFA at OERF@nmfa.net if you have questions or need more information.

Community Resources

Great Grant Giveaway Community Conversations

The Albuquerque Community Foundation is hosting 3 virtual and 2 live community conversations throughout March and April to gather insight and input to shape the future of the Great Grant Giveaway. The first meeting is being held virtually on **March 13**.

Training for Your Future Funds - CNM Ingenuity

Scholarships are available to students seeking financial support and aiming to upgrade or acquire new skills in New Mexico's key economic growth areas. **Applications accepted on a rolling basis.**

Senior Farmers Market Nutrition Program

Native American elders (adults 55 and older) and non-Native Americans (60 and older) who live in New Mexico may qualify for a shopper card with a one-time annual benefit of up to \$100 to buy locally grown fresh fruits, vegetables, herbs, and honey at participating farmers markets and roadside stands statewide.

NM DOT Recreational Trails Program

Provides funding to develop and maintain recreational trails and trail-related facilities for both non-motorized and motorized uses. Contact program for application specifics. **Deadline: March 29.**

BIPOC Artist Fund

Provides resources to and for BIPOC artists. The program emphasizes self-determination for BIPOC artists and their communities, offering funding to advance their artistic practice and goals.

Deadline: March 31.

Rural Roots Grant

Supports NM Youth Ag Organizations and/or Programming, Protecting NM Agriculture, Direct Producers Support in NM, Underserved Populations within NM, Fighting Hunger in NM, NM Producer Education, and Ag Education in NM. **Deadline: March 31.**

T-Mobile Hometown Grants

Get up to \$50,000 to bring your community project idea to life. Funds shovel-ready projects that foster local connections, like technology upgrades, outdoor spaces, the arts, and community centers.

Deadline: March 31.

Rural Innovation Stronger Economies (RISE) Grant

Awardees will use grant funds to provide financial assistance in support of innovation centers and job

accelerator programs that improve the ability of distressed rural communities to create high-wage jobs, accelerate the formation of new businesses, and help rural communities identify and maximize local assets. **Deadline: April 1.**

Opportunity Enterprise Revolving Fund

A low-cost loan program that provides financing up to \$17.5 million for building or renovation projects to increase the inventory of commercial space that will attract businesses to New Mexico communities and achieve economic benefits for the state. **Deadline Extended: April 1.**

New Mexico Clean and Beautiful

Provides funding and technical assistance to municipalities, counties, Tribal Governments, and units of government for litter eradication, waste reduction, and community beautification initiatives. **Deadline: April 5.**

Destination Forward Grant

A competitive grant that supports the long-term destination development and rejuvenation of community-based, sustainable tourism infrastructure projects across New Mexico. **Deadline: applications period runs from March 12 - April 10.**

Tourism Event Growth & Sustainability Program

Provides technical assistance, marketing, and sponsorship to qualified tourism events within New Mexico to support their growth and sustainability. Applicants must partner with an eligible fiscal agent. Application webinar on March 15 at 10am. **Deadline: applications for this program open March 18 and close April 16.**

Healthy Soil Program

Awards grants to implement on-the-ground projects that involve one or more of the five soil health principles (keeping soil covered; minimizing soil disturbance on cropland and minimizing external inputs; maximizing biodiversity; maintaining a living root; integrating animals into land management, including grazing animals, birds, beneficial insects, or keystone species, such as earthworms). **Deadline: April 26.**

Rural eConnectivity Program

Provides loans, grants, and loan/grant combinations to facilitate broadband deployment in rural areas. **Application period opens March 22 and closes May 21.**

More Upcoming Webinars & Events

March 13 | [Changes to the Community Reinvestment Act: An Opportunity for Asset Building Philanthropy](#)

March 18 | [Learn How to Use the Newly Enhanced National Economic Resilience Data Explorer \(NERDE\)](#)

March 21 | [UNM-Gallup Finance & Frybread](#)

March 27 | [2024 NMDOT STAR DBE & Small Business Conference](#)

March 28 | [Unlocking Federal Small Business Set-Aside Opportunities in 2024](#)

April 11-12 | [2024 Lobo Hackathon](#)

April 16-25 | [Effective Hiring and Employee Retention Strategies](#) (training series)

Ongoing Webinars:

- [NM Small Business Administration \(NMSBA\) Events](#)
- [NM Small Business Development Center Trainings and Webinars](#)
- [NM Tax and Revenue New Businesses and New Employers workshops](#)
- [NM Taxation and Revenue overview of business tax programs](#)
- [US and Foreign Commercial Service Trade Events](#)
- [Albuquerque SCORE Webinars](#)

On-Demand NM SCORE Webinars:

- [Get Your Local Business on Google Search and Maps](#)

- [Reach Customers Online with Google](#)

Visit [our YouTube channel](#) to view previously recorded EDD webinars.

Have a great resource you want to share with our community?

[Email your suggestions to our editor](#) by the Wednesday prior to when you want it to appear. Please be cognizant of dates and deadlines, as we publish the Resource Wrap-Up every other Monday.

Note: Some email platforms will not allow you to access the links in this newsletter.

[View a complete PDF on our website.](#)

The New Mexico Economic Development Department's mission is to improve the lives of New Mexico families by increasing economic opportunities and providing a place for businesses to thrive.

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