



ECONOMIC DEVELOPMENT NEW MEXICO

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BlackVe opens satellite manufacturing facility at MaxQ *Space company to add 152 jobs with state and city support*

ALBUQUERQUE — Today, BlackVe Inc., a defense and space technology company, celebrated the opening of its new satellite manufacturing facility at MaxQ with a ribbon cutting.

Located at MaxQ@Kirtland, a high-tech commercial campus on Kirtland Air Force Base north of the base's security fence, the new 30,000-square-foot facility will support BlackVe's advanced spacecraft manufacturing operations as the company grows its Albuquerque workforce.

The State of New Mexico is investing \$1 million through the Local Economic Development Act (LEDA) fund, with the City of Albuquerque contributing \$250,000 in local LEDA funds and a 20-year Industrial Revenue Bond (IRB) to support BlackVe's expansion, which is expected to create 152 high-paying jobs over the next 10 years. The expansion is projected to generate more than \$228 million in total economic impact for the state.

Founded in January 2024, BlackVe manufactures multi-mission spacecraft, applying advanced production technologies to accelerate how satellites are designed, built and operated.

"New Mexico's investments in innovation are turning into meaningful economic opportunity," said **Governor Michelle Lujan Grisham**. "BlackVe is building the next generation of spacecraft right here in Albuquerque, creating high-paying jobs and strengthening our state's position at the forefront of the national space and defense industry."

"BlackVe's new facility is exactly what we want to see from economic development in New Mexico: a growing company, world-class industry and good jobs coming together in our state," said **Economic Development New Mexico Deputy Cabinet Secretary Isaac Romero**. "From the lab to the factory floor, New Mexico has the talent, infrastructure and ecosystem to help companies like BlackVe build what's next."

"BlackVe is a hometown company committed to staying, building, and growing right here in New Mexico. Its brand-new manufacturing facility in Albuquerque will produce satellites and defense technology that will help keep our country safe, while creating more than 200 high-quality jobs New Mexicans can build their families around," said **Senator Martin Heinrich**. "As a member of the Senate Appropriations Committee, I'll continue working to bring more investments to New Mexico that strengthen our leadership in space and defense technologies, grow our local workforce and businesses and give the next generation the opportunity to build their careers right here at home."

"The success of BlackVe shows why we are the heart of Space Valley and the best place for this industry to grow," said **Mayor Tim Keller**. "As they continue to expand, it's also expanding job opportunities for people in our community."

"Opening this facility is an important milestone for BlackVe and for our team here in Albuquerque," said **BlackVe CEO Dr. Peter Wegner**. "We're building spacecraft for some of the nation's most important missions, and we're proud to do that in a community with such a deep history in aerospace, national security and innovation. We're excited to continue growing our team and investing in New Mexico."

In addition to LEDA funding, BlackVe has been awarded funding through the state's Job Training Incentive Program (JTIP) to hire and train up to 28 employees. JTIP reimburses companies for at least 50% of wages during the training period, for up to six months.

“BlackVe’s expansion is exactly the kind of growth we want in Albuquerque,” said **Economic Development Director Max Gruner**. “They are creating high-quality jobs and strengthening our city’s space industry, helping us turn Albuquerque’s talent and assets into long-term economic opportunity.”

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