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State, UNM partner to strengthen New Mexico's quantum ecosystem

ALBUQUERQUE — New Mexico is investing $3 million in the University of New Mexico's Quantum New Mexico Institute (QNM-I) to strengthen the state's quantum workforce and accelerate research and commercialization.

Economic Development New Mexico and QNM-I recently signed an Intergovernmental Agreement that aims to build on the institute's research excellence, attract top talent and grow New Mexico's position as a national leader in quantum innovation.

The investment will support three key priorities:

- **Research capacity**: Increase support for university-based quantum research to attract world-class faculty, researchers and students.
- **Workforce development**: Expand quantum education and outreach programs for educators, high school students and university students to build New Mexico's future quantum workforce.
- **Commercialization**: Help move quantum discoveries from the lab to the marketplace through an entrepreneur-in-residence program, university-lab-industry partnerships, intellectual property support, industry workshops, bootcamps and accelerator programs.

The agreement is part of New Mexico's broader strategy to invest more than $450 million in building a world-leading quantum ecosystem spanning research, workforce development, infrastructure and commercialization.

"The future of quantum is being built today, and New Mexico has a unique opportunity to lead, said **Economic Development Cabinet Secretary Rob Black**. “The University of New Mexico is a leader in quantum research, and this partnership helps translate that leadership into new companies, good jobs for our families and lasting economic opportunity."

"New Mexico is home to remarkable quantum talent, and it is a privilege to help that talent flourish,” said **University of New Mexico President Steven Goldstein**. “This partnership allows us to build on the extraordinary work of UNM's faculty and student researchers and will create lasting opportunities for our state: new companies, new careers, and a workforce ready to carry this momentum forward. I could not be more enthusiastic about the benefits for New Mexico and the nation."

“UNM's researchers are advancing quantum science in ways that have the potential to revolutionize a vast array of applications including computing, sensing, communications, and national security,” said **Vice President for Research Ellen Fisher**. “This investment helps ensure that discoveries and advances made in our laboratories can become real-world solutions, transformative student experiences, and economic opportunities for so many New Mexicans.”

According to Quantum Insider, the global quantum technology industry is projected to exceed $4 billion by 2028. These investments are designed to ensure New Mexico captures the economic opportunities created by the rapidly growing quantum industry while strengthening the state's position as a global hub for quantum innovation.

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EDNM is creating pathways to prosperity for all New Mexicans. *Our core mission is to improve the lives of New Mexico families by increasing economic opportunities and providing a place for businesses to thrive. EDNM's* *programs directly support this mission by funding workforce training and infrastructure that fosters business growth, helping every community develop a prosperous economy.*

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