



ECONOMIC
DEVELOPMENT
NEW MEXICO



Strategic Economic Development **SITE READINESS PROGRAM**

Annual
Report

October 2026

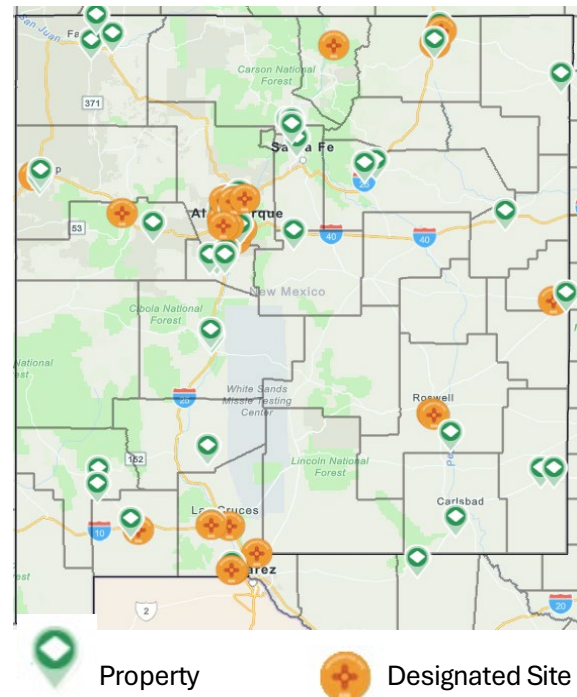
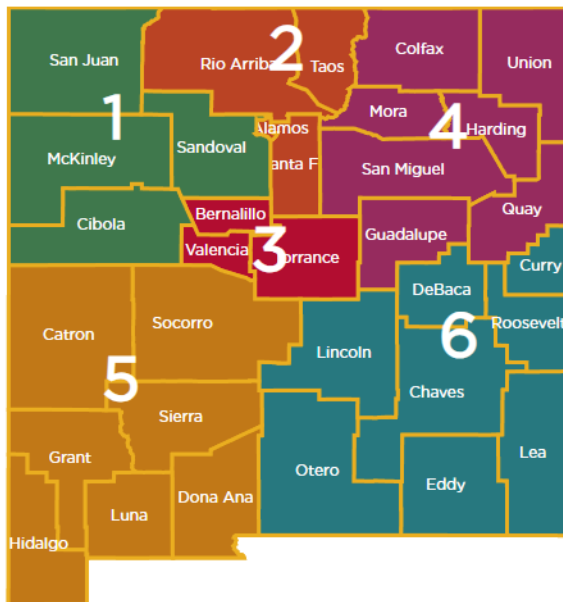
Strategic Economic Development Site Readiness Program

Annual Report

October 1, 2026

Program Overview

The Strategic Economic Development Site Readiness Program was enacted in 2025, empowering Economic Development New Mexico (EDNM) to identify, assess, designate, and fund of land pre-development activities. This pre-development work enables diverse industries to find locations to establish or relocate operations across the state. Operating with a \$24 million non-recurring fund, EDNM and the Strategic Economic Development Site Advisory Committee are building a robust pipeline of available sites.



Economic Development Sites Approved for Characterization Studies

EDNM and the Strategic Economic Development Site Advisory Committee have approved 74 sites for characterization studies over the program period. These studies are being completed by Global Location Strategies (GLS). Of the 74 sites characterized, the secretary has designated 26 as strategic economic development sites.

Number of Sites Approved for Characterization Studies	
#	FY
28	FY25 - Pilot
19	FY26 - Round 1
20	FY26 - Round 2
7	FY27 - Round 1

	Name	City	County	ED Region	FY Round
1	1000 South Main Ave.	Aztec	San Juan	1	FY26 - Round 2
2	95-Acre Site	Zia Pueblo	Sandoval	1	FY27 - Round 1
3	City Center	Rio Rancho	Sandoval	1	FY25 Pilot
4	Four Corners Regional Airport Industrial	Farmington	San Juan	1	FY25 - Pilot
5	Gallup Airport	Gallup	McKinley	1	FY26 - Round 2
6	Gallup Energy Logistics Park	Gallup	McKinley	1	FY26 - Round 1
7	Loma Barbon	Rio Rancho	Sandoval	1	FY25 - Pilot
8	McKinley County Industrial Park	Gallup	McKinley	1	FY25 - Pilot
9	Milan Industrial Park	Milan	Cibola	1	FY26 - Round 1
10	San Juan Industrial Park	La Plata	San Juan	1	FY25 - Pilot
11	Section 32	Rio Rancho	Sandoval	1	FY26 - Round 1
12	Section 36	Rio Rancho	Sandoval	1	FY25 Pilot
13	Sky City Casino	Casa Blanca	Cibola	1	FY26 - Round 2
14	Tamaya Ventures Sites 1, 3, 11, and 13	Bernalillo	Sandoval	1	FY26 - Round 1
15	UNM Research Park	Rio Rancho	Sandoval	1	FY25 - Pilot
16	El Lucero	Santa Fe	Santa Fe	2	FY27 - Round 1

17	Kha’P’o Business Park	Espanola	Santa Fe	2	FY26 - Round 2
18	NPDC Development Area	Santa Fe	Santa Fe	2	FY26 - Round 2
19	Ohkay Airport Industrial Park	Espanola	Rio Arriba	2	FY26 - Round 2
20	Ohkay West Side Industrial Park	Espanola	Rio Arriba	2	FY26 - Round 2
21	Tamaya Ventures Sites 5	Bernalillo	Sandoval	2	FY26 - Round 1
22	Village of Questa Business Park	Questa	Taos	2	FY25 Pilot
23	283 Tierra y Cielo LLC	Belen	Valencia	3	FY26 - Round 2
24	9615 Broadway Blvd SE	Albuquerque	Bernalillo	3	FY26 - Round 1
25	Aviation Center of Excellence (ACE)	Albuquerque	Bernalillo	3	FY25 - Pilot
26	City of Moriarty Business Park	Moriarty	Torrance	3	FY25 - Pilot
27	Double Eagle II	Albuquerque	Bernalillo	3	FY25 Pilot
28	Gateway Village	Santa Fe	Santa Fe	3	FY27 - Round 1
29	Grasslands	Los Lunas	Valencia	3	FY26 - Round 2
30	Hidden Mountain Ranch	Los Lunas	Valencia	3	FY26 - Round 1
31	MaxQ @ Kirtland	Albuquerque	Bernalillo	3	FY26 - Round 1
32	Quail Ranch	Rio Rancho	Bernalillo	3	FY26 - Round 1
33	Transcon Dalies LLC	Belen	Valencia	3	FY26 - Round 1
34	Upper Petroglyphs Industrial	Albuquerque	Bernalillo	3	FY26 - Round 1
35	A.E.I.J. Campos Irrevocable Trust	Santa Rosa	Guadalupe	4	FY26 - Round 2
36	Brilliant Street	Raton	Colfax	4	FY25 - Pilot
37	Clayton Industrial Park	Clayton	Union	4	FY25 - Pilot
38	La Mesa Airfield Site	Raton	Colfax	4	FY26 - Round 1
39	Las Vegas Municipal Airport	Las Vegas	San Miguel	4	FY26 - Round 2
40	LCC Remote Land	Las Vegas	San Miguel	4	FY26 - Round 1
41	Paseo Real Hwy 599	Santa Fe	Santa Fe	4	FY27 - Round 1
42	Raton Armory/Municipal Airport	Raton	Colfax	4	FY26 - Round 1

43	Raton I-25 Frontage Road	Raton	Colfax	4	FY26 - Round 1
44	Tucumcari Industrial Park	Tucumcari	Quay	4	FY25 - Pilot
45	Westpoint 40	Albuquerque	Bernalillo	4	FY26 - Round 1
46	252 Bedrock Volcano Heights	Albuquerque	Bernalillo	5	FY26 - Round 2
47	Albuquerque International Sunport	Albuquerque	Bernalillo	5	FY26 - Round 2
48	Arrowhead Park	Las Cruces	Dona Ana	5	FY25 Pilot
49	Deming Industrial Park	Deming	Luna	5	FY25 Pilot
50	Dona Ana County International Jetport	Santa Teresa	Dona Ana	5	FY25 - Pilot
51	Gateway Industrial Campus	Truth or Consequences	Sierra	5	FY27 - Round 1
52	Grant County Airport	Unincorporated	Grant	5	FY25 - Pilot
53	Indian Pueblo Cultural Center	Albuquerque	Bernalillo	5	FY26 - Round 2
54	Las Cruces Innovation and Industrial Park North	Las Cruces	Dona Ana	5	FY25 Pilot
55	Las Cruces International Airport	Las Cruces	Dona Ana	5	FY25 - Pilot
56	Midtown Redevelopment Site	Santa Fe	Santa Fe	5	FY27 - Round 1
57	Peru Mill Industrial Park	Deming	Luna	5	FY25 - Pilot
58	Rancho Monte Vista	Mesquite	Dona Ana	5	FY26 - Round 1
59	Research Park	Socorro	Socorro	5	FY26 - Round 2
60	Santa Clara Industrial Park	Santa Clara	Grant	5	FY26 - Round 2
61	Santa Teresa Gateway Rail Park Phase II	Santa Teresa	Dona Ana	5	FY26 - Round 1
62	Smith Street	Truth or Consequences	Sierra	5	FY27 - Round 1
63	Socorro Industrial Park	Socorro	Socorro	5	FY25 - Pilot
64	Spaceport America	Truth or Consequences	Sierra	5	FY26 - Round 2
65	VoltX Manufacturing	Socorro	Socorro	5	FY26 - Round 2
66	Carlston Ranch	Carlsbad	Eddy	6	FY26 - Round 2
67	Clovis Industrial Park	Clovis	Curry	6	FY25 Pilot
68	Clovis Regional Airport Industrial Park	Clovis	Curry	6	FY26 - Round 2
69	Earl Cummings Certified Site	Roswell	Chaves	6	FY25 Pilot
70	EnergyPlex Park	Hobbs	Lea	6	FY25 - Pilot

71	Hagerman Industrial Park	Hagerman	Chaves	6	FY25 - Pilot
72	Hobbs Industrial Air Park	Hobbs	Lea	6	FY25 - Pilot
73	Santa Teresa Logistics Avila Industrial Park	Santa Teresa	Dona Ana	6	FY26 - Round 1
74	Sunset Ready Park	Roswell	Chaves	6	FY25 Pilot

Secretary-Designated Strategic Economic Development Sites

Twenty-six sites have completed the review process and been officially designated as strategic economic development sites during the program period. Eleven of the designated sites are in urban locations, fifteen are in rural locations. Two of the twenty-six sites are in tribal locations.

Number	Name	City	County	ED Region	FY Round
1	9615 Broadway Blvd SE	Albuquerque	Bernalillo	3	FY26 - Round 1
2	Albuquerque International Sunport	Albuquerque	Bernalillo	3	FY26 - Round 2
3	Arrowhead Park	Las Cruces	Dona Ana	5	FY25 Pilot
4	City Center	Rio Rancho	Sandoval	1	FY25 Pilot
5	Clovis Industrial Park	Clovis	Curry	6	FY25 Pilot
6	Deming Industrial Park	Deming	Luna	5	FY25 Pilot
7	Double Eagle II	Albuquerque	Bernalillo	3	FY25 Pilot
8	Earl Cummings Certified Site	Roswell	Chaves	6	FY25 Pilot
9	Gallup Energy Logistics Park	Gallup	McKinley	1	FY26 - Round 1
10	Grasslands	Los Lunas	Valencia	3	FY26 - Round 2
11	La Mesa Airfield Site	Raton	Colfax	4	FY26 - Round 1
12	Las Cruces Innovation and Industrial Park North	Las Cruces	Dona Ana	5	FY25 Pilot
13	MaxQ @ Kirtland	Albuquerque	Bernalillo	3	FY26 - Round 1
14	Milan Industrial Park	Milan	Cibola	1	FY26 - Round 1
15	Rancho Monte Vista	Mesquite	Dona Ana	5	FY26 - Round 1
16	Raton I-25 Frontage Road	Raton	Colfax	4	FY26 - Round 1
17	Santa Teresa Gateway Rail Park Phase II	Santa Teresa	Dona Ana	5	FY26 - Round 1

18	Santa Teresa Logistics Avila Industrial Park	Santa Teresa	Dona Ana	6	FY26 - Round 1
19	Section 36	Rio Rancho	Sandoval	1	FY25 Pilot
20	Spaceport America	Truth or Consequences	Sierra	5	FY26 - Round 2
21	Sunset Ready Park	Roswell	Chaves	6	FY25 Pilot
22	Tamaya Ventures Sites 1, 3, 11, and 13	Bernalillo	Sandoval	1	FY26 - Round 1
23	Tamaya Ventures Sites 5	Bernalillo	Sandoval	2	FY26 - Round 1
24	Upper Petroglyphs Industrial	Albuquerque	Bernalillo	3	FY26 - Round 1
25	Village of Questa Business Park	Questa	Taos	2	FY25 Pilot
26	Westpoint 40	Albuquerque	Bernalillo	4	FY26 - Round 1

Pre-Development Projects Recommended for Funding

EDNM and the Strategic Economic Development Site Advisory Committee have recommended six strategic economic development site projects to the secretary for funding and are awaiting approval. Two of the projects are in urban locations, four are in rural locations, as defined by the New Mexico Finance Authority, and they reflect the projects with the strongest impact and return on investment.

Name	City	County	ED Region	Recommended Funding
City Center	Rio Rancho	Sandoval	1	\$1,525,000
Milan Industrial Park	Milan	Cibola	1	\$2,250,000
Double Eagle II	Albuquerque	Bernalillo	3	\$100,000
Deming Industrial Park	Deming	Luna	5	\$50,000
Santa Teresa Gateway Rail Park Phase II	Santa Teresa	Dona Ana	5	\$2,400,000
Santa Teresa Logistics Avila Industrial Park	Santa Teresa	Dona Ana	6	\$3,000,000
Total Recommended Funding				\$9,325,000

Site Readiness Fund

EDNM received a special appropriation of \$24 million to carry out year 1 of the Strategic Economic Development Site Readiness Program. The fund covers site characterization, predevelopment funding for approved projects, and operational expenses, including personnel.

The Site Readiness Fund received sixteen applications totaling \$45,057,450 in requested funding at the time of this report. The intended use of the \$9,325,000 for the six recommended projects includes utility expansion, hazardous materials removal, environmental, engineering, and feasibility studies — all of which move each site closer to shovel-ready status.

The advisory committee will meet in December, and EDNM anticipates the remaining balance of funding will be committed to additional projects for already designated strategic economic development sites. As the department will have deployed \$24 million in a short period of time, the program is gaining traction and visibility among public and private entities alike, and it is anticipated that more strategic partnerships for predevelopment activities are forthcoming.

For its FY28 request, EDNM asks the legislature for a new \$100 million appropriation to support site readiness.

Recommended Changes - Strategic Economic Development Site Readiness Act

Continued Legislative Financial Investment

The first year of the Strategic Economic Development Site Readiness Program is operating at a high level. There is high demand for strategic site readiness from both public and private landowners, as evidenced by applications for characterization (74 characterized), designation (26 designated), and funding (16 applied, 6 funded). The average recommended funding to date is \$1,554,166. Based on strong momentum, permanent recurring monies for this program would be well invested in preparing sites for business development. This program would join other established state funds, such as the Department of Transportation's transportation project fund, but provides distinct support that is needed by diverse companies wishing to establish, relocate, or expand in New Mexico.