

New Mexico Quantum Hub Continuation Award



NEW MEXICO
TECHNOLOGY &
INNOVATION OFFICE

A division of Economic
Development New Mexico

GRANT MANUAL 2027 Program Year

New Mexico Quantum Hub Continuation Award Funding Opportunity

Executive Summary and Purpose

The New Mexico Technology and Innovation Office seeks to continue its investment in the growth and advancement of the state's quantum technologies sector.

In 2025, the State awarded funding for a state quantum hub via the funding opportunity “Physical Infrastructure and Venture Studio for New Mexico Quantum Business and Industry Growth,” making a landmark investment in concentrating and catalyzing New Mexico's quantum industry. Now, the State seeks to sustain its critical investment, ensuring New Mexico avoids the pitfalls of innovative projects funded once at the outset and left without support for continued growth and sustainability. It aims to ensure the continued operation of physical infrastructure that supports and enables the advancement and commercialization of quantum technologies, as well as the continued operation of programming that supports the attraction and growth of quantum companies and entrepreneurs in New Mexico.

Eligibility

Eligible applicants for this grant funding:

- **Must have been previously awarded quantum hub funding as a result of “Physical Infrastructure and Venture Studio for New Mexico Quantum Business and Industry Growth” funding opportunity**
- Must have a NM Business tax ID Number (BTIN), and an EIN number
- Must provide a Letter of Good Standing via the New Mexico Taxation and Revenue Taxpayer Access Point (TAP).
 - Go to <https://www.tax.newmexico.gov/request-a-letter-of-good-standing/> and watch the video for instructions on how to request a Letter of Good Standing.
 - In order to request the Letter of Good Standing, you must be logged into the New Mexico Taxation and Revenue Taxpayer Access Point (TAP) through an administrator account.
 - If you unable to request a Letter of Good Standing through TAP, please contact the Technology and Innovation Office Senior Economic Development Coordinator.
- Must become established in the state's finance system in order to receive grant funds. Applications will require the submission of a State of New Mexico W-9.
- Must certify they do not have overdue tax debt or are not a party to any claim or lawsuit.
- Must agree to all reporting and claw-back requirements.

Target Outcomes

- Continued operations of physical infrastructure supporting and enabling the advancement and commercialization of quantum technologies.
- Continued operations of programming that supports the attraction and growth of quantum companies and entrepreneurs in New Mexico.
- Creation or recruitment of at least five quantum startups and/or relevant supply chain firms within the period of performance.
- Deployment of at least \$5 million in private capital into startups supported by the venture studio within the period of performance.

Application

An application should address the following required elements:

- How will funding be used to support sustained operations of existing physical infrastructure? Address existing operations of physical infrastructure, including construction, staffing, expertise, security, etc.
- How will funding be used to keep physical infrastructure accessible at a competitive or below-market rate, particularly for early-stage startups and entrepreneurs?
- How will funding be used for programming that supports the growth and advancement of the state's quantum industry, to potentially include a quantum venture studio model, a company- or founder-in-residence program, or similar related initiatives?
- How much, if any, funding is planned for use as nondilutive capital to support startups?
- If a quantum venture studio model is pursued, how much capital will the quantum venture studio invest in supported startups? Does the quantum venture studio have commitments from other funds or investors for collaborative investment capital?
- How will funding be used to attract and/or create quantum companies or related supply chain companies to New Mexico?
- How has previous funding been utilized? Include lessons learned from work completed and previous funds expended, any gaps in programming or services identified and how proposed use of funds would address them.
- What is the sustainability plan for continued operation of physical infrastructure following full expenditure of funds, if awarded?
- What is the forecasted "but-for" economic impact of the proposed activities if funded and successfully implemented?
- Who are the partners, collaborators and supporters of the proposed activities and what are any relevant specific actions they have taken or are committing to take?

The application should be comprised of the following:

- Narrative that addresses required application elements
- Implementation Plan and Budget:
 - Timeline with milestones (6, 12, 18, 24, 30, and 36 months) that ensure full funding utilization by June 30, 2029
 - Budget breakdown and justification for all cost categories
 - Key personnel
 - Status and relevant detail of existing and planned physical infrastructure

The link to the online application will be posted on the TIO Grants webpage with the direct link [here](#).

- Applications must be submitted electronically via Submittable.
- Instructions and guidelines will be available within the online application.
- Portions of the application include uploading documentation (i.e. Letter of Good Standing and correct State of New Mexico W-9).
- Applications must be submitted no later than **October 20, 2026, at 5:00 PM MDT**.

Award

The Technology and Innovation Office plans to make one award totaling \$14.4 million for deployment through June 30, 2029. The funding will be disbursed in tranches.

The State of New Mexico issues a 1099 tax form to all awardees of state grants, including the Quantum Hub Continuation Award.

Grantees are required to complete monthly check-ins, submit quarterly reports and expense reports, and annual project reports that include project costs and expenditures, the use of award funds, and measures of project outcomes. The schedule of annual project reports will be determined by the Technology and Innovation Office.

Grant Agreement

Grantees must agree to, when asked by TIO, provide statements of support and/or testimonials addressing the value and impact of the financial support they are awarded.

Grantees must agree to include the TIO logo on their website and marketing materials as appropriate. Past awardees of TIO funding must be in good standing with the department to be considered for additional funding.

For more information, please contact:

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