Quarterly Economic Summary

Doña Ana County

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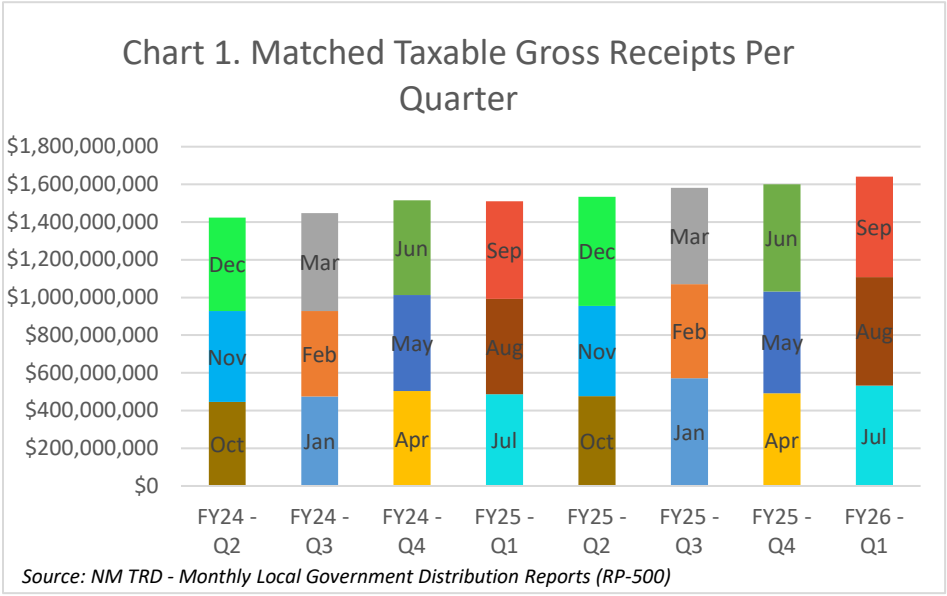
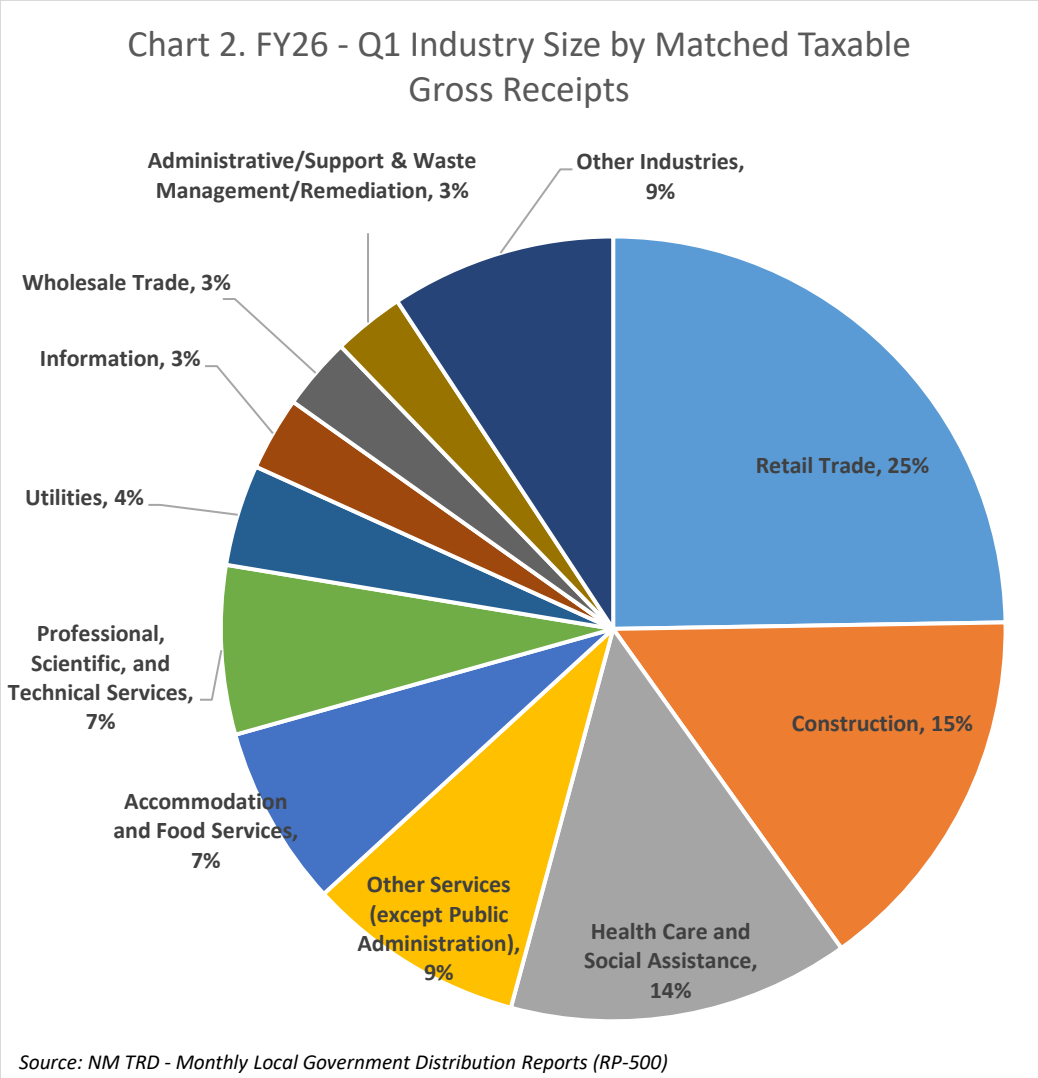


In the first quarter of FY26, 25 out of 33 counties reported positive year-over-year (YOY) economic growth compared to Q1 FY25, with a statewide 5.8% increase in matched taxable gross receipts (MTGR). Growth was observed across most industry sectors, led by construction. In Q4 FY 25, employment and average wages in New Mexico increased YOY, while the number of establishments declined.

Doña Ana County's MTGR increased by $39.8M, or 2.5%, from Q4 FY25 to Q1 FY26, as seen in Chart 1. The amount reported during Q1 FY26 ($1.64B) was also $109M larger than the eight-quarter average ($1.53B). As seen in Chart 2, the largest industries as a percentage of MTGR were the retail trade and construction industries, which accounted for 40% of the total MTGR during Q1 FY26. Last quarter, these two industries accounted for 43%.

Matched Taxable Gross Receipts (MTGR) provide the most accurate tax data for assessing underlying economic activity. The data collection process involves matching tax payments with reported receipts for each taxpayer by industry.



SOURCE LINKS: NEW MEXICO TAXATION AND REVENUE DEPT (NM TRD), NEW MEXICO DEPARTMENT OF WORKFORCE SOLUTIONS (NM DWS), U.S. BUREAU OF ECONOMIC ANALYSIS (BEA), U.S. CENSUS BUREAU

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Table 1. Matched Taxable Gross Receipts by Industry

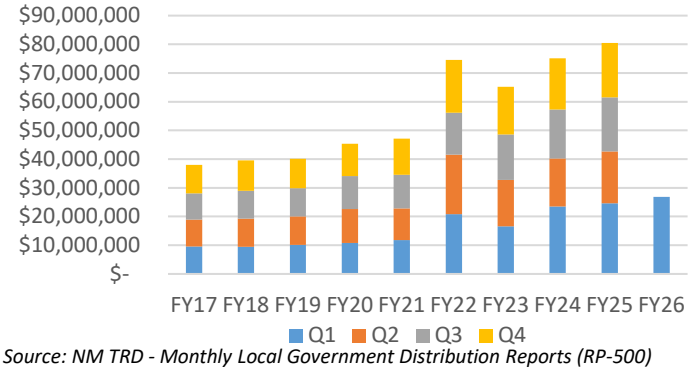
Industries	FY25 - Q1	FY26 - Q1	Growth	Year over year Change
Accommodation and Food Services	$ 120,024,449	$ 122,155,994	$ 2,131,545	2%
Administrative/Support & Waste Management/Remediation	$ 40,860,628	$ 48,133,435	$ 7,272,808	18%
Agriculture, Forestry, Fishing, and Hunting	$ 4,323,272	$ 3,592,742	$ (730,530)	-17%
Arts, Entertainment, and Recreation	$ 9,811,140	$ 9,713,833	$ (97,307)	-1%
Construction	$ 260,089,911	$ 252,155,228	$ (7,934,683)	-3%
Educational Services	$ 18,731,349	$ 18,166,218	$ (565,131)	-3%
Finance and Insurance	$ 9,631,427	$ 10,408,756	$ 777,329	8%
Health Care and Social Assistance	$ 162,859,054	$ 230,638,178	$ 67,779,124	42%
Information	$ 46,064,995	$ 49,774,878	$ 3,709,883	8%
Management of Companies and Enterprises	$ 516,279	$ 652,115	$ 135,836	26%
Manufacturing	$ 33,213,067	$ 35,314,069	$ 2,101,002	6%
Mining, Quarrying, and Oil and Gas Extraction	$ 1,554,562	$ 1,020,662	$ (533,900)	-34%
Other Services (except Public Administration)	$ 90,431,331	$ 147,469,071	$ 57,037,739	63%
Professional, Scientific, and Technical Services	$ 124,723,632	$ 114,024,812	$ (10,698,821)	-9%
Public Administration	$ -	$ 1,011,539	$ 1,011,539	N/A
Real Estate and Rental and Leasing	$ 25,450,106	$ 30,520,758	$ 5,070,651	20%
Retail Trade	$ 405,749,848	$ 405,343,083	$ (406,765)	0%
Transportation and Warehousing	$ 6,708,323	$ 7,619,660	$ 911,337	14%
Unclassified Establishments	$ 29,434,866	$ 33,910,436	$ 4,475,570	15%
Utilities	$ 70,637,752	$ 68,322,948	$ (2,314,805)	-3%
Wholesale Trade	$ 46,946,299	$ 48,685,979	$ 1,739,681	4%
All Industries	**$ 1,510,647,711**	**$ 1,640,717,747**	**$ 130,070,036**	**9%**

Source: NM TRD - Monthly Local Government Distribution Reports (RP-500) and EDD Calculations

Table 1 shows that, when comparing YOY MTGR changes, Doña Ana County experienced a growth of 9%, or $130.1M. Despite the $10.7M decline in the professional, scientific, and technical services industry, health care and social assistance and other services each showed increases of $67.8M and $57M, respectively, leading to the net overall increase.

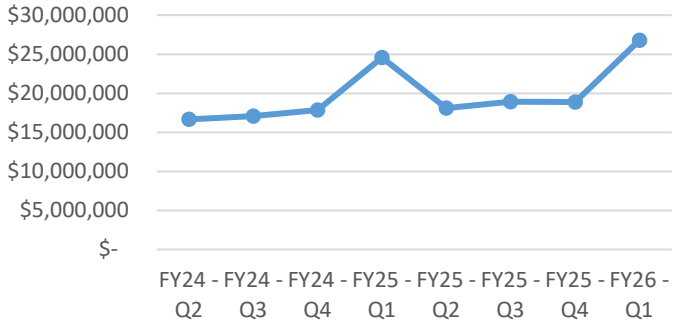
Quarterly gross receipts tax (GRT) collected in Q1 FY26 ($26.8M) was 42% more than the amount collected in Q4 FY25 ($18.9M), as seen in Chart 4. Chart 6 on page 3 shows that the YOY change in establishments has remained positive in Q4 FY24 at 2.3%.

Chart 3. Annual Total GRT Revenue Collections



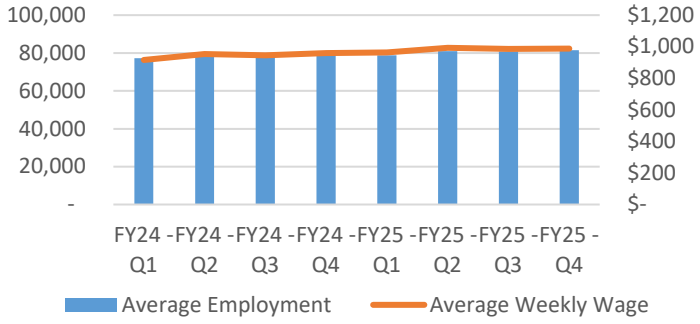
Source: NM TRD - Monthly Local Government Distribution Reports (RP-500)

Chart 4. Quarterly GRT Revenue Collections



Source: NM TRD - Monthly Local Government Distribution Reports (RP-500)

Chart 5. Total Employment & Weekly Wage



Source: NM DWS - Quarterly Census of Employment and Wages

SOURCE LINKS: NEW MEXICO TAXATION AND REVENUE DEPT (NM TRD), NEW MEXICO DEPARTMENT OF WORKFORCE SOLUTIONS (NM DWS), U.S. BUREAU OF ECONOMIC ANALYSIS (BEA), U.S. CENSUS BUREAU

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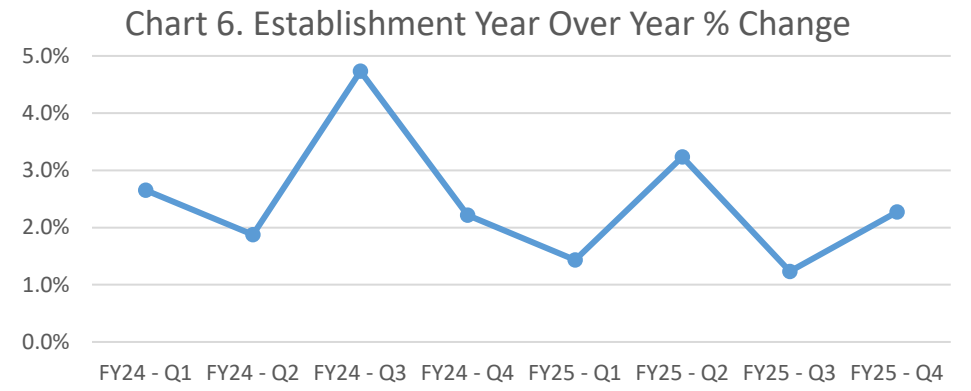

Source: NM DWS - Quarterly Census of Employment and Wages and EDD Calculations

An **establishment**, as defined by the Quarterly Census of Employment and Wages (QCEW) and referenced in Chart 6, is an economic unit, such as a farm, factory, or store, located at a single physical address and engaged in one type of economic activity.

The **Quarterly Census of Employment and Wages (QCEW)**, used in Charts 5-6 and Table 2, produces comprehensive data on the number of establishments, monthly employment, and quarterly wages for workers covered by state unemployment insurance (UI) laws and federal workers covered by the Unemployment Compensation for Federal Employees (UCFE) program. These data are aggregated to many different levels, starting at the 6-digit NAICS industry level, to higher industry levels (NAICS industry groups, sectors, and supersectors), and to higher geographic levels (MSA, state, and national).

Data are based on information reported by New Mexico employers, covering 97% of nonfarm wage and salary workers. Data are published every quarter. Considered the gold standard for its reliability of industry data, the QCEW data are the most complete universe of monthly employment and quarterly wage information by detailed industry.

Table 2. FY25 - Q4 Employment Data and Establishments by Industry

Industry	Average Employment	YOY Change in Average Employment	Average Weekly Wage	YOY change in Average Weekly Wage	Number of Establishments	YOY Change in Establishments
Accommodation and Food Services	8,465	-1.6%	$ 466	5.0%	324	-1.5%
Administrative/Support & Waste Management/Remediation	3,985	-3.2%	$ 996	1.4%	365	-0.3%
Agriculture, Forestry, Fishing, and Hunting	2,264	-6.4%	$ 764	2.6%	183	-1.1%
Arts, Entertainment, and Recreation	984	3.9%	$ 569	1.6%	54	-1.8%
Construction	5,473	23.1%	$ 1,129	13.2%	534	-0.4%
Educational Services	11,506	1.6%	$ 1,215	2.6%	160	4.6%
Finance and Insurance	1,547	4.0%	$ 1,398	3.7%	306	3.4%
Health Care and Social Assistance	18,456	6.8%	$ 893	3.0%	1,315	8.8%
Information	494	-1.0%	$ 1,064	4.7%	136	0.0%
Management of Companies and Enterprises	183	9.6%	$ 1,111	12.6%	23	-4.2%
Manufacturing	3,068	-0.5%	$ 940	7.2%	129	0.0%
Mining, Quarrying, and Oil and Gas Extraction	54	-15.6%	$ 1,164	21.4%	12	9.1%
Other Services (except Public Administration)	1,440	-4.1%	$ 765	2.7%	349	0.6%
Professional, Scientific, and Technical Services	3,233	-1.5%	$ 1,499	3.4%	649	1.6%
Public Administration	6,423	2.3%	$ 1,615	-7.9%	163	0.0%
Real Estate and Rental and Leasing	815	0.7%	$ 858	8.3%	228	-3.8%
Retail Trade	8,171	0.3%	$ 638	3.6%	554	0.7%
Transportation and Warehousing	2,587	1.1%	$ 1,066	5.4%	178	-4.8%
Utilities	802	18.8%	$ 1,390	7.1%	29	3.6%
Wholesale Trade	1,486	0.4%	$ 1,123	7.5%	205	10.8%
All Industries	**81,437**	**2.9%**	**$ 988**	**2.9%**	**5,896**	**2.3%**

*Source: NM DWS - Quarterly Census of Employment and Wages and EDD Calculations *Some data may be withheld to avoid disclosure of confidential information.*

SOURCE LINKS: NEW MEXICO TAXATION AND REVENUE DEPT (NM TRD), NEW MEXICO DEPARTMENT OF WORKFORCE SOLUTIONS (NM DWS), U.S. BUREAU OF ECONOMIC ANALYSIS (BEA), U.S. CENSUS BUREAU

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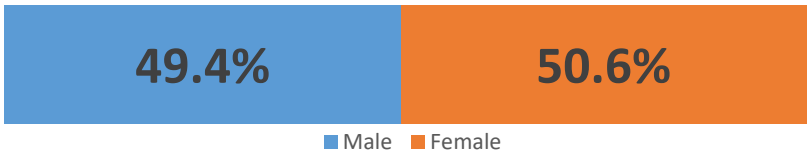
Population

221,665

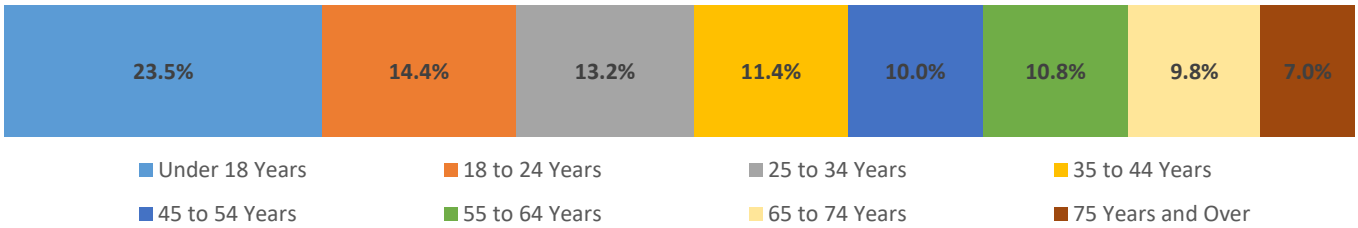
Source: U.S. Census Bureau - American Community Survey (ACS) 2023, 5-year estimates

Population Sex



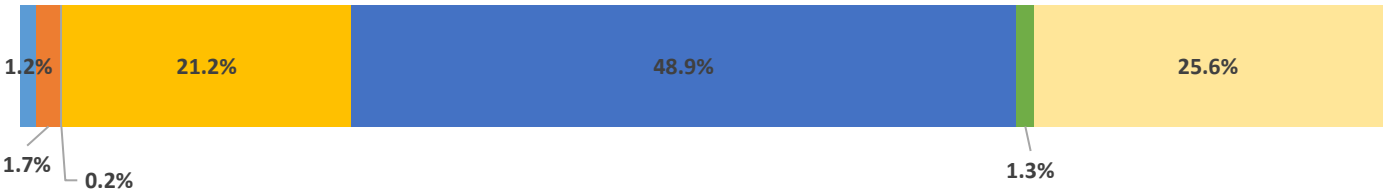
Source: U.S. Census Bureau - ACS 2023, 5-year estimates

Population Age



Source: U.S. Census Bureau - ACS 2023, 5-year estimates

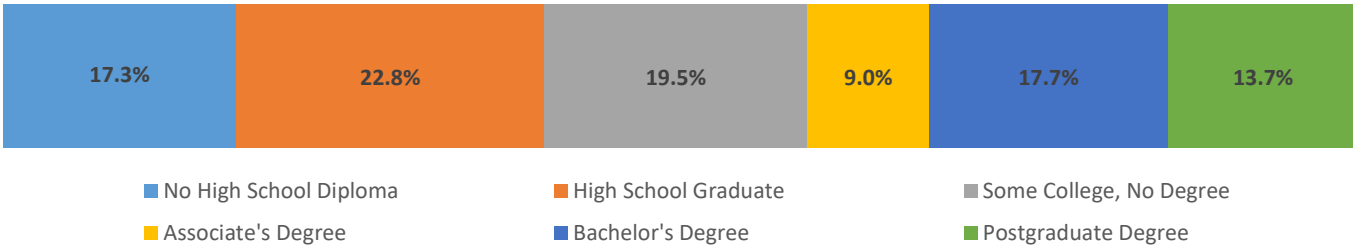
Race



	Percent
Native American	1.2%
Black or African American	1.7%
Native Hawaiian and Other Pacific Islander	0.2%
Some Other Race	21.2%
White	48.9%
Asian	1.3%
Two or More Races	25.6%

Source: U.S. Census Bureau - ACS 2023, 5-year estimates

Educational Attainment, Age 25-64



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