# Quarterly Economic Summary

## Los Alamos County

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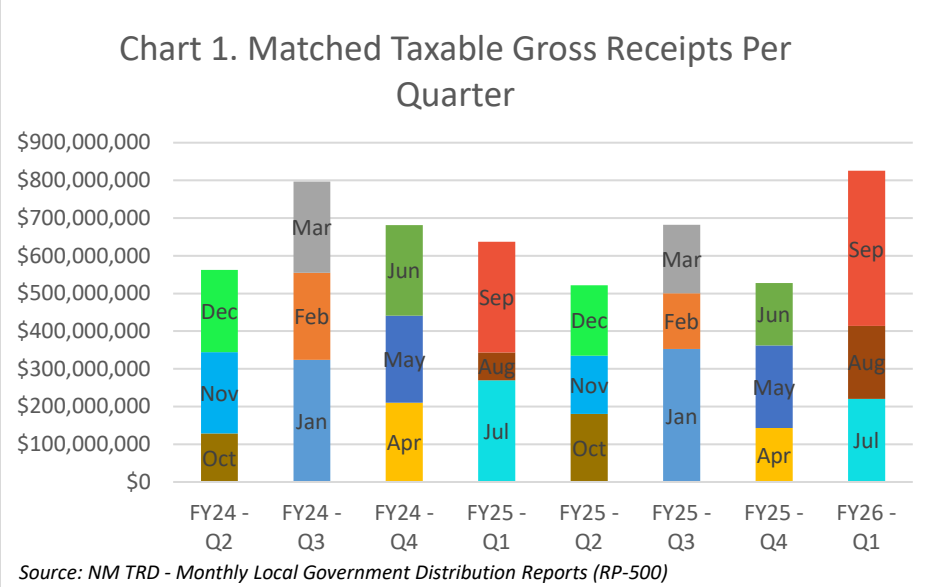
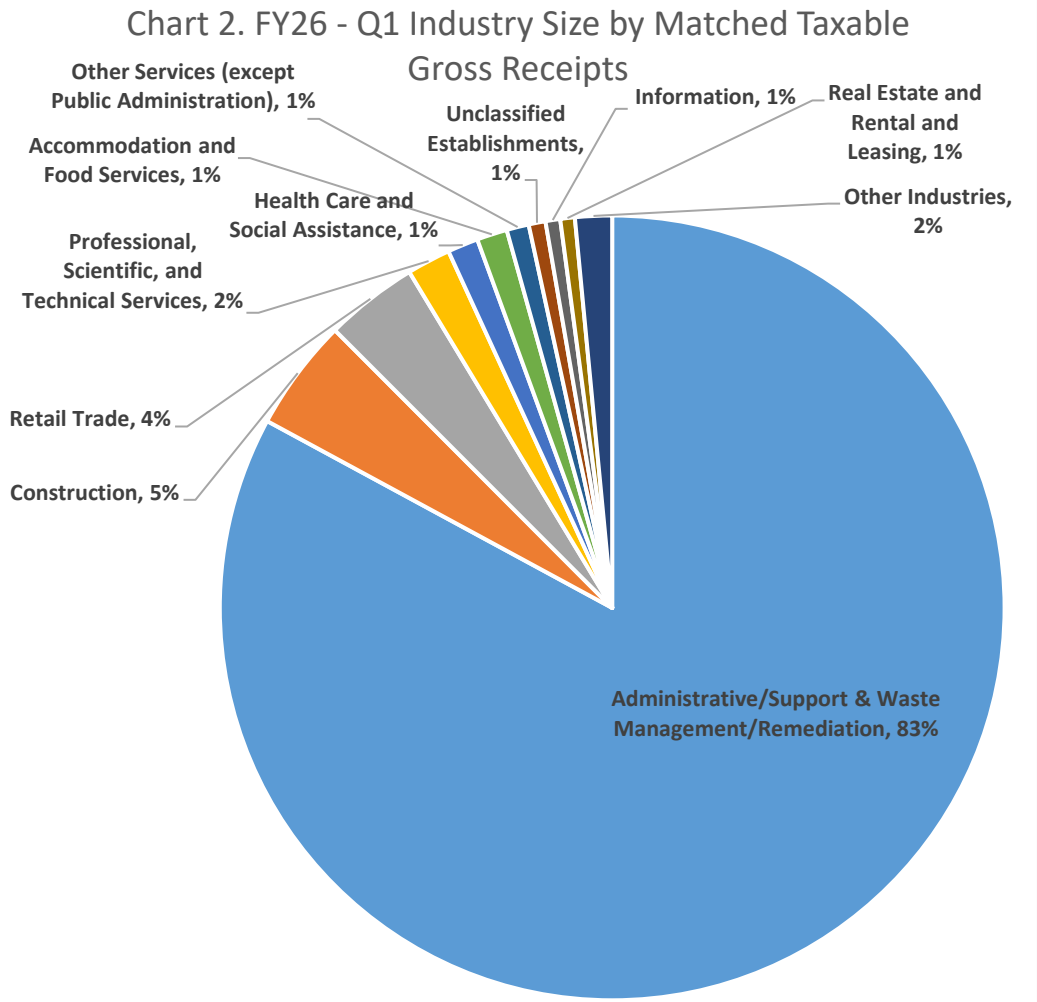



*Source: NM TRD - Monthly Local Government Distribution Reports (RP-500)*

In the first quarter of FY26, 25 out of 33 counties reported positive year-over-year (YOY) economic growth compared to Q1 FY25, with a statewide 5.8% increase in matched taxable gross receipts (MTGR). Growth was observed across most industry sectors, led by construction. In Q4 FY 25, employment and average wages in New Mexico increased YOY, while the number of establishments declined.

Los Alamos County's MTGR increased by nearly $297.3M, or 56.3%, from Q4 FY25 to Q1 FY26, as seen in Chart 1. The amount reported during Q1 FY26 ($825.3M) was also $171M larger than the eight-quarter average ($654.3M). As seen in Chart 2, the administrative/support and waste management/ remediation industry was the largest industry as a share of MTGR, accounting for 83%. Last quarter, it accounted for 74%.

**Matched Taxable Gross Receipts (MTGR)** provide the most accurate tax data for assessing underlying economic activity. The data collection process involves matching tax payments with reported receipts for each taxpayer by industry.




*Source: NM TRD - Monthly Local Government Distribution Reports (RP-500)*

*SOURCE LINKS: NEW MEXICO TAXATION AND REVENUE DEPT (NM TRD), NEW MEXICO DEPARTMENT OF WORKFORCE SOLUTIONS (NM DWS), U.S. BUREAU OF ECONOMIC ANALYSIS (BEA), U.S. CENSUS BUREAU*

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## Los Alamos County

**Table 1. Matched Taxable Gross Receipts by Industry**

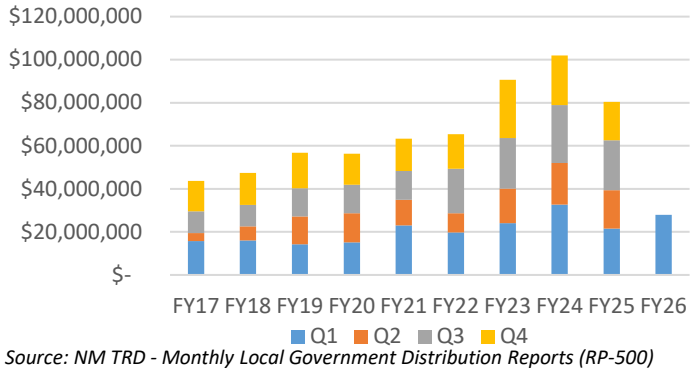
| Industries | FY25 - Q1 | FY26 - Q1 | Growth | Year over year Change |
|---|---|---|---|---|
| Accommodation and Food Services | $ 11,116,462 | $ 10,290,002 | $ (826,460) | -7% |
| Administrative/Support & Waste Management/Remediation | $ 491,262,281 | $ 680,389,889 | $ 189,127,608 | 38% |
| Agriculture, Forestry, Fishing, and Hunting | $ 223,840 | $ 227,920 | $ 4,079 | 2% |
| Arts, Entertainment, and Recreation | $ 481,040 | $ 345,425 | $ (135,615) | -28% |
| Construction | $ 34,266,372 | $ 37,867,452 | $ 3,601,080 | 11% |
| Educational Services | $ 718,897 | $ 610,471 | $ (108,426) | -15% |
| Finance and Insurance | $ 1,400,553 | $ 1,779,639 | $ 379,086 | 27% |
| Health Care and Social Assistance | $ 10,470,041 | $ 10,375,906 | $ (94,136) | -1% |
| Information | $ 4,701,301 | $ 4,965,328 | $ 264,027 | 6% |
| Management of Companies and Enterprises | $ 33,284 | $ 519,049 | $ 485,765 | 1459% |
| Manufacturing | $ 3,810,264 | $ 4,110,506 | $ 300,242 | 8% |
| Mining, Quarrying, and Oil and Gas Extraction | $ 103,925 | $ - | $ (103,925) | -100% |
| Other Services (except Public Administration) | $ 9,961,697 | $ 7,519,706 | $ (2,441,991) | -25% |
| Professional, Scientific, and Technical Services | $ 20,648,693 | $ 14,759,447 | $ (5,889,246) | -29% |
| Public Administration | $ 172,364 | $ 47,908 | $ (124,457) | -72% |
| Real Estate and Rental and Leasing | $ 4,135,422 | $ 4,915,226 | $ 779,804 | 19% |
| Retail Trade | $ 30,992,597 | $ 31,520,899 | $ 528,302 | 2% |
| Transportation and Warehousing | $ 35,131 | $ 8,247 | $ (26,885) | -77% |
| Unclassified Establishments | $ 5,481,238 | $ 5,689,428 | $ 208,190 | 4% |
| Utilities | $ 60,441 | $ 2,435,844 | $ 2,375,403 | 3930% |
| Wholesale Trade | $ 2,624,844 | $ 2,375,424 | $ (249,420) | -10% |
| **All Industries** | **$ 637,021,219** | **$ 825,307,531** | **$ 188,286,312** | **30%** |

*Source: NM TRD - Monthly Local Government Distribution Reports (RP-500) and EDD Calculations*

Table 1 shows that, when comparing YOY MTGR changes, Los Alamos County experienced a growth of 30%, or $188.3M. Despite the $5.9M decline in professional, scientific, and technical services, administrative/support and waste management/ remediation showed an increase of $189.1M, leading to the net overall increase.

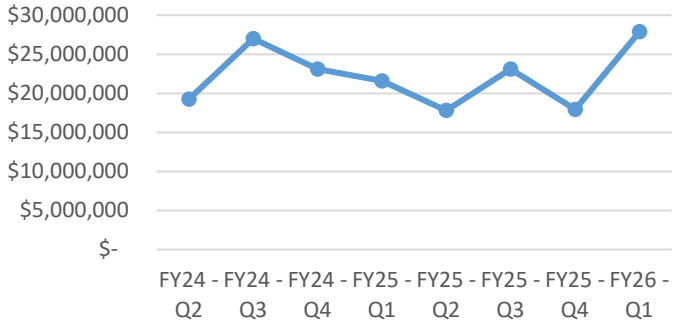
Quarterly gross receipts tax (GRT) collected during Q1 FY26 ($27.9M) was 55.3% more than the amount collected during Q4 FY25 ($17.9M) (Chart 4). While employment in Q4 FY25 decreased by 0.6% YOY, wages posted an increase of 3.7% YOY (Chart 5).

Chart 3. Annual Total GRT Revenue Collections



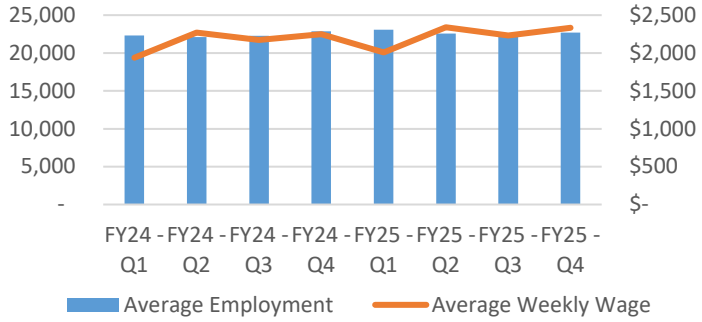

*Source: NM TRD - Monthly Local Government Distribution Reports (RP-500)*

Chart 4. Quarterly GRT Revenue Collections




*Source: NM TRD - Monthly Local Government Distribution Reports (RP-500)*

Chart 5. Total Employment & Weekly Wage




*Source: NM DWS - Quarterly Census of Employment and Wages*

*SOURCE LINKS: NEW MEXICO TAXATION AND REVENUE DEPT (NM TRD), NEW MEXICO DEPARTMENT OF WORKFORCE SOLUTIONS (NM DWS), U.S. BUREAU OF ECONOMIC ANALYSIS (BEA), U.S. CENSUS BUREAU*

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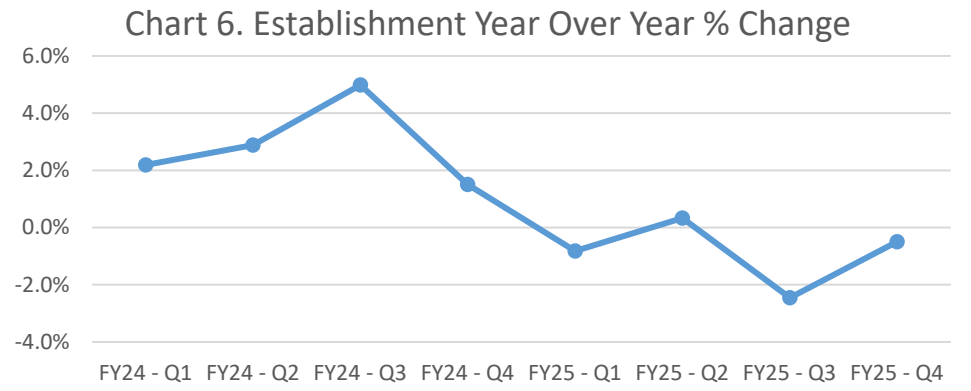
## Los Alamos County




*Source: NM DWS - Quarterly Census of Employment and Wages and EDD Calculations*

An **establishment**, as defined by the Quarterly Census of Employment and Wages (QCEW) and referenced in Chart 6, is an economic unit, such as a farm, factory, or store, located at a single physical address and engaged in one type of economic activity.

The **Quarterly Census of Employment and Wages (QCEW)**, used in Charts 5-6 and Table 2, produces comprehensive data on the number of establishments, monthly employment, and quarterly wages for workers covered by state unemployment insurance (UI) laws and federal workers covered by the Unemployment Compensation for Federal Employees (UCFE) program. These data are aggregated to many different levels, starting at the 6-digit NAICS industry level, to higher industry levels (NAICS industry groups, sectors, and supersectors), and to higher geographic levels (MSA, state, and national).

Data are based on information reported by New Mexico employers, covering 97% of nonfarm wage and salary workers. Data are published every quarter. Considered the gold standard for its reliability of industry data, the QCEW data are the most complete universe of monthly employment and quarterly wage information by detailed industry.

**Table 2. FY25 - Q4 Employment Data and Establishments by Industry**

| Industry | Average Employment | YOY Change in Average Employment | Average Weekly Wage | YOY change in Average Weekly Wage | Number of Establishments | YOY Change in Establishments |
|---|---|---|---|---|---|---|
| Accommodation and Food Services | 434 | -0.9% | $ 600 | 6.6% | 28 | 3.7% |
| Administrative/Support & Waste Management/Remediation | 1,469 | -4.3% | $ 2,213 | 2.9% | 53 | 6.0% |
| Arts, Entertainment, and Recreation | 259 | 9.3% | $ 1,003 | -9.4% | 15 | 7.1% |
| Construction | 198 | -0.5% | $ 1,593 | -14.9% | 33 | 3.1% |
| Educational Services | 1,059 | 3.0% | $ 1,102 | 13.6% | 20 | 0.0% |
| Finance and Insurance | 140 | 2.2% | $ 1,429 | 6.1% | 29 | 3.6% |
| Health Care and Social Assistance | 1,032 | 2.4% | $ 1,198 | 4.4% | 96 | -2.0% |
| Information | 144 | 0.0% | $ 2,546 | 11.1% | 30 | -6.3% |
| Management of Companies and Enterprises | * | * | * | * | 3 | 50.0% |
| Manufacturing | 126 | 5.0% | $ 1,291 | 20.2% | 9 | 0.0% |
| Mining, Quarrying, and Oil and Gas Extraction | * | * | * | * | 1 | 0.0% |
| Other Services (except Public Administration) | 293 | 1.0% | $ 616 | 1.0% | 49 | -7.5% |
| Professional, Scientific, and Technical Services | * | * | * | * | 143 | 0.7% |
| Public Administration | 487 | -4.3% | $ 2,450 | -4.9% | 16 | 0.0% |
| Real Estate and Rental and Leasing | 83 | 2.5% | $ 899 | -7.5% | 19 | -13.6% |
| Retail Trade | 518 | 1.6% | $ 664 | 3.3% | 37 | -5.1% |
| Transportation and Warehousing | 63 | -1.6% | $ 1,236 | -2.6% | 6 | 0.0% |
| Utilities | 100 | -3.8% | $ 2,360 | -10.4% | 5 | 0.0% |
| Wholesale Trade | 50 | 16.3% | $ 1,016 | -23.0% | 10 | 11.1% |
| **All Industries** | **22,713** | **-0.6%** | **$ 2,333** | **3.7%** | **602** | **-0.5%** |

*Source: NM DWS - Quarterly Census of Employment and Wages and EDD Calculations *Some data may be withheld to avoid disclosure of confidential information.*

*SOURCE LINKS: NEW MEXICO TAXATION AND REVENUE DEPT (NM TRD), NEW MEXICO DEPARTMENT OF WORKFORCE SOLUTIONS (NM DWS), U.S. BUREAU OF ECONOMIC ANALYSIS (BEA), U.S. CENSUS BUREAU*

# Quarterly Economic Summary

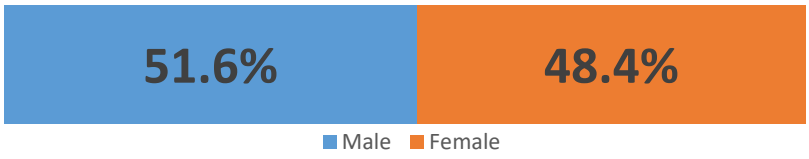
## Los Alamos County

# Population

19,374

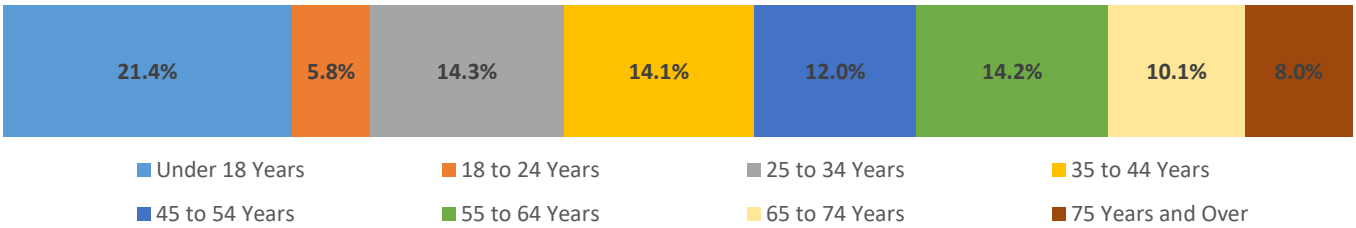
*Source: U.S. Census Bureau - American Community Survey (ACS) 2023, 5-year estimates*

### Population Sex



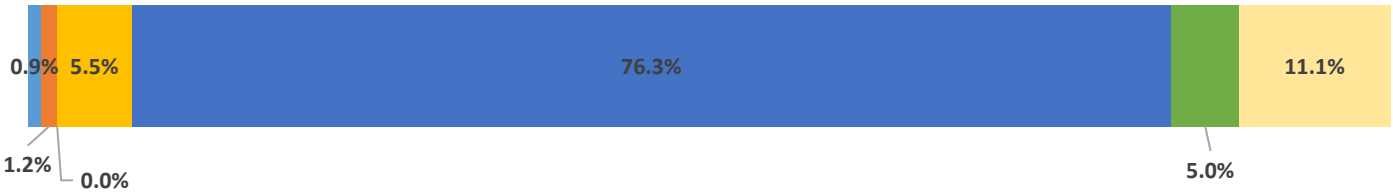

*Source: U.S. Census Bureau - ACS 2023, 5-year estimates*

### Population Age




*Source: U.S. Census Bureau - ACS 2023, 5-year estimates*

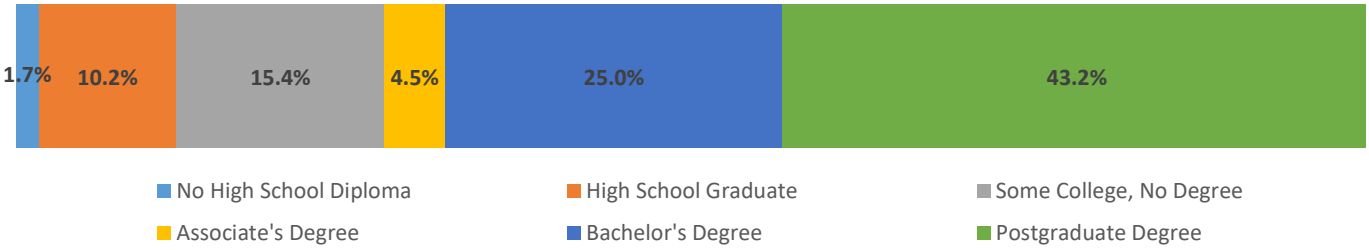
### Race




| | Percent |
|---|---|
| Native American | 0.9% |
| Black or African American | 1.2% |
| Native Hawaiian and Other Pacific Islander | 0.0% |
| Some Other Race | 5.5% |
| White | 76.3% |
| Asian | 5.0% |
| Two or More Races | 11.1% |

*Source: U.S. Census Bureau - ACS 2023, 5-year estimates*

### Educational Attainment, Age 25-64

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